

Standalone Limited Review Report

To,
The Board of Directors,
Techno Electric and Engineering Company Limited
Park Plaza,
71, Park Street,
Kolkata -700016

- 1) We have reviewed the standalone unaudited financial results of **M/s.Techno Electric and Engineering Company Limited** ("the Company") for the three months and six months ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon (the "statement") attached herewith". The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th November 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and a has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) We draw attention to the following matters:
 - (a) The standalone financial results of the Company for the quarter and six months ended September 30, 2016 and Quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015; were reviewed by predecessor auditor, who vide their reports dated November 19, 2016 and August 12, 2017 respectively, expressed an unmodified conclusion on those financial results.
 - (b) The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by the predecessor auditor, who vide their report dated May 26, 2017, expressed an unmodified opinion on those financial statements.Our conclusion is not qualified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Navindra Kumar Surana)
Partner
Membership No.53313



Place: Kolkata
Dated: 10th November 2017

Consolidated Limited Review Report

To The Board of Directors of
Techno Electric and Engineering Company Limited
Park Plaza
71, Park Street
Kolkata -700016

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Techno Electric and Engineering Company Limited** ("the Company") and its subsidiaries, associates and jointly controlled entity (collectively 'the Group') as listed in Annexure-I, for the quarter and six months ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon (the "statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th November 2017.
- 2) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and a has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We draw attention to the following matters:
 - (a) The financial result and financial information of 4 subsidiaries have not been subjected to review and have been presented based on the management certified financial statement. These subsidiaries account for the total assets of Rs. 9.84 lakhs as at 30th September 2017, total revenue of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September, 2017 of the Group and net loss after tax of the Group of Rs. Nil and Rs. 0.12 lakhs for the quarter and half year ended as considered in the Statement, and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September 2017. The financial results also includes the Group's share of net loss of Rs. 30.67 lakhs and Rs. 66.83 lakhs for the quarter and half year ended 30th September 2017 in respect of an associate and a jointly controlled entity, which has been considered based on the management certified financial statement. Our report on the Statement, in so far as it relates to amount included in respect of these entities, is based solely on such interim financial results certified by the Company's Management. In our opinion and according to the information and explanation given to us by the Company's management, these financial results, are not material to the Group.



- (b) The consolidated financial results of the Company for the quarter and six months ended September 30, 2016 and Quarter ended June 30, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by predecessor auditor, who vide their reports dated November 19, 2016 and August 12, 2017 respectively, expressed an unmodified conclusion on those financial results.
- (c) The consolidated financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, was audited by the predecessor auditor, who vide their report dated May 26, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Singhi & Co.
Chartered Accountants
: Firm Registration No.302049E

Navindra Kumar Surana

(Navindra Kumar Surana)
Partner
Membership No.53816



Place: Kolkata
Dated: 10th November 2017

Annexure – 1 to the Consolidated Limited Review Report dated 10th November, 2017

The Statement includes the results of the following entities

Name of the Entities

Subsidiaries:

1. Simran Wind Project Limited
2. Techno Clean Energy Private Limited
3. Techno Green Energy Private Limited
4. Techno Infra Developers Private Limited
5. Techno Wind Power Private Limited

Associates and Joint Venture

1. Patran Transmission Company Limited (Associate)
2. Jhajjar KT Transco Private Limited (Joint Venture)

