

# S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.  
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.  
T.K. SENGUPTA B.Com., LL.B., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.  
S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

CENTRE POINT  
ROOM NO. 314  
21, OLD COURT HOUSE STREET  
KOLKATA - 700 001  
Phone : 2248-2758/0279 Res : 2289-1398  
e-mail : sskotharico@gmail.com

## REVIEW REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To  
The Board of Directors  
Techno Electric & Engineering Company Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Techno Electric & Engineering Company Limited ('the Company') and its subsidiaries for the quarter and nine months ended 31 December 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The financial results and other financial information of subsidiaries have not been subjected to review and have been presented based on the financial information compiled by the management. These subsidiaries account for total revenue of Rs 2968.33 Lakhs and Rs 13233.69 Lakhs for the quarter and nine months ended 31 December 2016 respectively of the Group, and net profit after tax of the group of Rs 927.67 Lakhs and Rs 6925.45 Lakhs for the quarter and nine months ended 31 December 2016 respectively as considered in the Statement. The financial results also include the Group's share of net profit of Rs 37.37 Lakhs and net Loss of Rs 84.24 Lakhs for the quarter and nine months ended 31 December 2016 respectively, in respect of a jointly controlled entity. Our review opinion on the consolidated financial results, in so far as it relates to these entities, is solely based on such financial information provided by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co  
Firm Registration Number: 302034E  
Chartered Accountants



R. N. Bardhan  
Partner  
Membership No.017270

Place: - Kolkata  
Date: - 10/02/2017



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## REVIEW REPORT

To  
The Board of Directors  
Techno Electric & Engineering Company Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Techno Electric & Engineering Company Limited, P-46A, Radha Bazar Lane, Kolkata-700001 for the quarter & nine month ended 31st December, 2016 and the Standalone Unaudited Statement of Assets and Liabilities as at 31st December, 2016 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari & Co  
Firm Registration Number: 302034E  
Chartered Accountants

Place: - Kolkata  
Date: - 10/02/2017



R. N. Bardhan  
Partner  
Membership No.017270