

**Limited Review Report on Unaudited Standalone Financial Results of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) for the quarter and half year ended September 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) ("the Company") quarter and half year ended September 30, 2019. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular") and has been initialled by us for identification purpose. Attention is drawn to the fact that the comparative Standalone Cash Flow Statement for the six month ended September 30, 2018 included in the Unaudited Standalone Statement of Cash flows is approved by the Board of Directors of the Company but has not been subjected to our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 13, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

*Navindra Kumar Surana*

(Navindra Kumar Surana)

Partner

Membership No. 053816

UDIN:19053816AAAACY9848

Place: Kolkata

Date : November 13, 2019

**Limited Review Report on Unaudited Consolidated Financial Results of Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited) for the quarter and half year ended September 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors

Techno Electric & Engineering Company Limited (Formerly Simran Wind Project Limited)

1. We have reviewed the accompanying unaudited statement of consolidated financial results of **Techno Electric & Engineering Company Limited** (Formerly Simran Wind Project Limited) (hereinafter referred to as the "Parent Company") and subsidiaries (hereinafter referred to as the "Group"), and its Joint Ventures for the quarter and half year ended September 30, 2019 together with notes thereon (herein after referred to as 'the statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") read with SEBI Circular by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular") and has been initialed by us for identification purpose. Attention is drawn to the fact that the consolidated financial results for the quarter and half year ended September 30, 2018 as reported in these unaudited consolidated financial results and the comparative figures for cash flows for the six months ended September 30, 2018 included in the Unaudited Consolidated Statement of Cash flows have been approved by the Parent's Company's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, in their meeting held on November 13, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:  
Subsidiaries – Techno Power Grid Company Limited, Techno Wind Power Limited, Techno Clean Energy Private Limited, Techno Green Energy Private Limited, Techno Infra Developers Private Limited and Rajgarh Agro Products Limited.

Joint Ventures – Jhajjar KT Transco Private Limited and Kohima-Mariani Transmission Limited.





5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We did not review the financial information / financial results of six subsidiaries whose consolidated financial information / financial results, which have not been reviewed by their auditors, reflect total assets of Rs 3,559.18 Lakh, total revenue of Rs. 224.98 Lakh, total profit after tax of Rs. 154.38 Lakh and total comprehensive income of Rs. 154.38 Lakh (comprising loss and other comprehensive income) as considered in the statement for the six month ended September 30, 2019. These Financial Statements have been certified by the management of the respective company and provided to us by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial information / financial results certified by the management.
- b) The statement also includes the Group's share of net profit of Rs. 246.76 Lakh for the period ended September 30, 2019, in respect of two joint venture, whose financial statements / financial information have not been audited by us. This financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Joint Ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matters.



**For Singhi & Co.**  
**Chartered Accountants**  
**Firm Registration No.302049E**

  
**(Navindra Kumar Surana)**  
**Partner**

**Membership No. 053816**  
**UDIN: 19053816AAAACZ3751**

Place: Kolkata  
Date : November 13, 2019