



# TECHNO ELECTRIC & ENGINEERING COMPANY LTD.

Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

## PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013 (₹ in Lacs)

SL. NO.	PARTICULARS	STANDALONE					CONSOLIDATED						
		Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Nine months ended		
		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	
01	<b>Income from Operations</b>												
	(a) Net Sales /Income from Operation	12,429.22	12,544.86	11,565.31	37,980.26	40,484.38	55,069.02	14,586.23	16,601.22	14,637.63	47,729.58	53,376.68	68,590.04
	(b) Other Operating Income	-	-	-	-	78.15	78.15	288.77	399.14	292.42	1,043.34	1,366.52	1,422.50
	<b>Total Income from operations (net)</b>	<b>12,429.22</b>	<b>12,544.86</b>	<b>11,565.31</b>	<b>37,980.26</b>	<b>40,562.53</b>	<b>55,147.17</b>	<b>14,875.00</b>	<b>17,000.36</b>	<b>14,930.05</b>	<b>48,772.92</b>	<b>54,743.20</b>	<b>70,012.54</b>
02	<b>Expenses</b>												
	a) Consumption of Materials and Stores	8,903.62	8,211.14	6,773.79	26,380.16	25,928.36	37,405.17	8,903.62	8,211.14	6,773.79	26,380.16	25,928.36	37,405.17
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	(226.07)	205.30	325.09	(108.40)	192.53	60.26	(226.07)	205.30	325.09	(108.40)	192.53	60.26
	d) Employee benefits expense	731.92	718.18	694.46	2,090.97	2,034.15	3,097.19	757.69	751.77	734.63	2,186.96	2,133.54	3,244.85
	e) Depreciation and amortisation expense	385.75	378.25	376.36	1,140.52	1,127.72	1,502.52	1,684.46	1,675.63	1,637.99	5,020.04	4,912.59	6,549.26
	f) Other Expenses	1,384.93	971.54	1,185.46	3,473.83	3,409.94	5,332.73	1,508.62	1,079.96	1,344.91	3,788.72	3,800.64	5,834.67
	<b>Total expenses</b>	<b>11,180.15</b>	<b>10,484.41</b>	<b>9,355.16</b>	<b>32,977.08</b>	<b>32,692.70</b>	<b>47,397.87</b>	<b>12,628.32</b>	<b>11,923.80</b>	<b>10,816.41</b>	<b>37,267.48</b>	<b>36,967.66</b>	<b>53,094.21</b>
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	1,249.07	2,060.45	2,210.15	5,003.18	7,869.83	7,749.30	2,246.68	5,076.56	4,113.64	11,505.44	17,775.54	16,918.33
04	Other Income	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.56	631.55	385.29	3,460.97	1,325.71	2,058.72
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	3,313.13	2,514.20	2,580.61	8,003.77	9,133.41	9,721.17	4,513.24	5,708.11	4,498.93	14,966.41	19,101.25	18,977.05
06	Finance Costs	336.04	349.72	513.52	1,159.57	1,515.07	2,145.06	1,046.86	1,174.79	1,300.76	3,438.39	3,837.72	5,217.22
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,977.09	2,164.48	2,067.09	6,844.20	7,618.34	7,576.11	3,466.38	4,533.32	3,198.17	11,528.02	15,263.53	13,759.83
08	Exceptional Items - ( Income ) / Expenses	(396.80)	368.10	312.29	365.18	125.98	5.52	(396.80)	368.10	312.29	365.18	125.98	5.52
09	Profit from Ordinary Activities before Tax (7-8)	3,373.89	1,796.38	1,754.80	6,479.02	7,492.36	7,570.59	3,863.18	4,165.22	2,885.88	11,162.84	15,137.55	13,754.31
10	<b>Tax Expenses</b>												
	Current Tax	370.19	375.77	351.10	1,020.28	1,499.05	1,513.72	472.75	662.09	577.41	2,006.48	3,028.69	2,750.95
	MAT Credit Entitlement	-	-	-	-	-	-	(102.56)	(286.32)	(226.31)	(986.20)	(1,529.64)	(1,237.23)
	Deferred Tax	10.46	0.09	(1.43)	10.57	(2.00)	(3.62)	10.46	0.09	(1.43)	10.57	(2.00)	(3.62)
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>2,993.24</b>	<b>1,420.52</b>	<b>1,405.13</b>	<b>5,448.17</b>	<b>5,995.31</b>	<b>6,060.49</b>	<b>3,482.53</b>	<b>3,789.36</b>	<b>2,536.21</b>	<b>10,131.99</b>	<b>13,640.50</b>	<b>12,244.21</b>
12	Extraordinary Items ( Net of Tax expenses )	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period ( 11-12 )	2,993.24	1,420.52	1,405.13	5,448.17	5,995.31	6,060.49	3,482.53	3,789.36	2,536.21	10,131.99	13,640.50	12,244.21
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	16.54	80.07	38.24	158.33	258.44	209.03
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	2,993.24	1,420.52	1,405.13	5,448.17	5,995.31	6,060.49	3,465.99	3,709.29	2,497.97	9,973.66	13,382.06	12,035.18
17	Paid-up Equity Share Capital(Face Value ₹ 2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	55,963.94	-	-	-	-	-	75,853.60
19i	Earning per share(before extraordinary items) of ₹ 2 each ( not annualised)	-	-	-	-	-	-	-	-	-	-	-	-
	Basic & Diluted ( ₹ )	5.24	2.49	2.46	9.54	10.50	10.62	6.07	6.50	4.38	17.47	23.44	21.08
19ii	Earning per share(after extraordinary items) of ₹ 2 each ( not annualised)	-	-	-	-	-	-	-	-	-	-	-	-
	Basic & Diluted ( ₹ )	5.24	2.49	2.46	9.54	10.50	10.62	6.07	6.50	4.38	17.47	23.44	21.08

### PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013

PARTICULARS OF SHAREHOLDING												
1	Public Shareholding											
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and Promoter group Shareholding :											
	a) Pledge/Encumbered											
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered											
	- Number of Shares	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97

Particulars		
<b>B INVESTORS COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th February 2014
  - Exceptional Item represents mark to market provision for foreign currency exposure.
  - During the quarter the Company has received Rs.1607.75 Lakhs as Dividend from its subsidiary Company which is included under Other Income under both standalone and consolidated Financial results.
  - Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

### Segment wise Revenue, Results and Capital Employed ( by Business Segment ) (₹ in Lacs)

SL. NO.	PARTICULARS	STANDALONE					CONSOLIDATED						
		Quarter ended			Nine months ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Nine months ended		
		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	
1	Segment Revenue												
	(Net Sales & Income from operations)												
	a) EPC (Construction)	12,088.60	11,784.79	11,165.86	35,773.42	37,204.62	51,589.15	12,088.60	11,784.79	11,165.86	35,773.42	37,204.62	51,589.15
	b) Energy (Power)	340.62	760.07	399.45	2,206.84	3,357.91	3,558.02	2,786.40	5,215.57	3,764.19	12,999.50	17,538.58	18,423.39
	c) Corporate	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.55	631.55	385.29	3,460.96	1,325.71	2,058.72
	<b>Total Segment Revenue</b>	<b>14,493.28</b>	<b>12,998.61</b>	<b>11,935.77</b>	<b>40,980.85</b>	<b>41,826.11</b>	<b>57,119.04</b>	<b>17,141.55</b>	<b>17,631.91</b>	<b>15,315.34</b>	<b>52,233.88</b>	<b>56,068.91</b>	<b>72,071.26</b>
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales &amp; Income From Operations</b>	<b>14,493.28</b>	<b>12,998.61</b>	<b>11,935.77</b>	<b>40,980.85</b>	<b>41,826.11</b>	<b>57,119.04</b>	<b>17,141.55</b>	<b>17,631.91</b>	<b>15,315.34</b>	<b>52,233.88</b>	<b>56,068.91</b>	<b>72,071.26</b>
2	Segment Results												
	a) EPC (Construction)	1,664.29	1,330.34	1,858.23	3,551.26	5,466.19	5,648.22	1,664.29	1,330.34	1,858.23	3,551.26	5,466.19	5,648.22
	b) Energy (Power)	(18.44)	362.03	39.63	1,086.73	2,277.66	2,095.56	979.18	3,378.14	1,943.12	7,589.00	12,183.37	11,264.59
	c) Corporate	2,064.06	453.75	370.46	3,000.59	1,263.58	1,971.87	2,266.55	631.55	385.29	3,460.96	1,325.71	2,058.72
	<b>Total</b>	<b>3,709.91</b>	<b>2,146.12</b>	<b>2,268.32</b>	<b>7,638.58</b>	<b>9,007.43</b>	<b>9,715.65</b>	<b>4,910.02</b>	<b>5,340.03</b>	<b>4,186.64</b>	<b>14,601.22</b>	<b>18,975.27</b>	<b>18,971.53</b>
	Less:												
	Interest & Finance Charges (Net)	336.04	349.72	513.52	1,159.57	1,515.07	2,145.06	1,046.85	1,174.80	1,300.76	3,438.39	3,837.72	5,217.22
	Other Un-allocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	( Net of Un-allocable Income)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>3,373.87</b>	<b>1,796.40</b>	<b>1,754.80</b>	<b>6,479.01</b>	<b>7,492.36</b>	<b>7,570.59</b>	<b>3,863.17</b>	<b>4,165.23</b>	<b>2,885.88</b>	<b>11,162.83</b>	<b>15,137.55</b>	<b>13,754.31</b>
3	Capital Employed												
	( Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	5,827.08	5,229.72	8,573.76	5,827.08	8,573.76	7,250.64	5,827.08	5,229.72	8,573.76	5,827.08	8,573.76	7,250.64
	b) Energy (Power)	20,656.53	21,315.95	24,806.14	20,656.53	24,806.14	23,908.29	72,394.68	71,969.32	67,015.90	72,394.68	67,015.90	66,527.39
	c) Corporate	36,070.29	33,015.00	25,664.54	36,070.29	25,664.54	25,946.84	6,866.27	6,304.02	4,756.51	6,866.27	4,756.51	3,217.39
	<b>Total Segment Capital Employed</b>	<b>62,553.90</b>	<b>59,560.67</b>	<b>59,044.</b>									