

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No :L40108UP2005PLC094368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in
Phone No 033-40513000, Fax No -033-40513326

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs in Lakhs

		Standalone						Consolidated											
		Quarter ended			Half Yearly			Year Ended			Quarter ended			Half Yearly			Year Ended		
		30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March						
		2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
I	Revenue from Operations	25,711.37	16,975.49	26,375.84	42,686.86	50,124.61	87,616.61	25,711.37	16,975.49	26,375.84	42,686.86	50,124.61	87,616.61						
II	Other Income	5,062.51	1,331.94	1,120.99	6,394.45	2,378.19	4,493.03	3,401.51	1,338.42	1,237.15	4,739.93	2,603.18	4,651.45						
III	Total Income	30,773.88	18,307.43	27,496.83	49,081.31	52,502.80	92,109.64	29,112.88	18,313.91	27,612.99	47,426.79	52,727.79	92,268.06						
IV	Expenses																		
	a) Material, Stores & Project Expenses	16,174.75	10,210.50	13,490.35	26,385.25	26,651.48	54,525.21	16,174.75	10,210.50	13,490.35	26,385.25	26,651.48	54,525.21						
	b) Changes in inventories of finished goods, Stock in trade and work in progress	(558.30)	275.51	220.65	(282.79)	1,683.64	1,242.21	(558.30)	275.51	220.65	(282.79)	1,683.64	1,242.21						
	c) Employee benefit expense	984.19	742.48	974.56	1,726.67	1,958.21	3,966.19	984.19	742.48	974.56	1,726.67	1,958.21	3,966.19						
	d) Finance Costs	171.94	123.52	152.46	295.46	282.30	604.98	171.94	123.52	152.46	295.46	287.78	612.06						
	e) Depreciation and amortisation expense	1,027.02	1,026.00	1,037.45	2,053.02	2,072.99	4,152.35	1,027.98	1,026.97	1,039.39	2,054.95	2,074.93	4,156.22						
	f) Other Expenses	1,576.64	1,313.88	1,885.58	2,890.52	3,145.51	6,264.17	1,576.87	1,313.97	1,884.91	2,890.84	3,146.14	6,267.85						
	Total expenses	19,376.24	13,691.89	17,761.05	33,068.13	35,794.13	70,755.11	19,377.43	13,692.95	17,762.32	33,070.38	35,802.18	70,769.75						
V	Profit / (Loss) before exceptional items and tax (III-IV)	11,397.64	4,615.54	9,735.78	16,013.18	16,708.67	21,354.53	9,735.45	4,620.96	9,850.67	14,356.41	16,925.61	21,498.31						
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-						
VII	Profit/ (Loss) before tax (V+VI)	11,397.64	4,615.54	9,735.78	16,013.18	16,708.67	21,354.53	9,735.45	4,620.96	9,850.67	14,356.41	16,925.61	21,498.31						
VIII	Tax Expenses																		
	Current Tax	1,292.05	1,185.31	2,287.39	2,477.36	3,857.29	4,679.65	1,293.30	1,186.39	2,302.74	2,479.69	3,893.90	4,708.09						
	Deferred Tax	465.80	(17.04)	(1,574.54)	448.76	(1,296.74)	(994.20)	467.90	(15.24)	(1,570.31)	452.66	(1,262.83)	(978.80)						
	Mat Credit entitlement	-	-	-	-	-	-	-	(1.08)	13.28	(1.08)	(7.98)	-						
	Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	-	3.56						
	Total Tax expenses	1,757.85	1,168.27	712.85	2,926.12	2,560.55	3,685.45	1,761.20	1,170.07	745.71	2,931.27	2,623.09	3,732.85						
IX	Profit/ (Loss) for the period (VII-VIII)	9,639.79	3,447.27	9,022.93	13,087.06	14,148.12	17,669.08	7,974.25	3,450.89	9,104.96	11,425.14	14,302.52	17,765.46						
X	Share of Profit / (Loss) of JV	-	-	-	-	-	-	60.46	152.38	117.32	212.84	246.76	144.21						
XI	Total Profit/ (Loss) for the period (IX+X)	9,639.79	3,447.27	9,022.93	13,087.06	14,148.12	17,669.08	8,034.71	3,603.27	9,222.28	11,637.98	14,549.28	17,909.67						
XII	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	86.37	(7.50)	(5.21)	78.87	(10.41)	112.05	86.37	(7.50)	(5.21)	78.87	(10.41)	112.05						
XIII	Total comprehensive income for the period (XI +XII)	9,726.16	3,439.77	9,017.72	13,165.93	14,137.71	17,781.13	8,121.08	3,595.77	9,217.07	11,716.85	14,538.87	18,021.72						
XIV	Profit / (Loss) for the period attributable to :																		
	Owners of the Company	-	-	-	-	-	-	8,034.75	3,603.31	9,222.33	11,638.06	14,549.36	17,909.84						
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.05)	(0.08)	(0.08)	(0.17)						
XV	Total Comprehensive Income for the Owners of the Company	-	-	-	-	-	-	8,121.12	3,595.81	9,217.12	11,716.93	14,538.95	18,021.89						
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.05)	(0.08)	(0.08)	(0.17)						
XVI	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00						
XVII	Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	-	-	1,45,020.07	-	-	-	-	-	1,47,446.96						
XVIII	Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	8.77	3.13	8.20	11.90	12.83	16.04	7.30	3.28	8.37	10.58	13.19	16.26						



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended 30th September, 2020

Rs in Lakhs

	Standalone						Consolidated					
	Quarter ended		Half Yearly		Year Ended		Quarter ended		Half Yearly			
	30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March
	2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue												
(Net Sales & Income from operations)												
a) EPC (Construction)	22381.01	15,245.12	20,383.74	37,626.13	40,724.89	78,434.94	22,381.01	15,245.12	20,383.74	37,626.13	40,724.89	78,434.94
b) Energy (Power)	3375.21	1,868.57	5,992.10	5,243.78	9,399.72	9,181.67	3,375.21	1,868.57	5,992.10	5,243.78	9,399.72	9,181.67
c) Corporate / Unallocable	5017.66	1,193.74	1,120.99	6,211.40	2,378.19	4,493.03	3,356.66	1,200.22	1,237.15	4,556.88	2,603.18	4,651.45
Total Segment Revenue	30,773.88	18,307.43	27,496.83	49,081.31	52,502.80	92,109.64	29,112.88	18,313.91	27,612.99	47,426.79	52,727.79	92,268.06
Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales & Income From Operations	30,773.88	18,307.43	27,496.83	49,081.31	52,502.80	92,109.64	29,112.88	18,313.91	27,612.99	47,426.79	52,727.79	92,268.06
2 Segment Results												
a) EPC (Construction)	4583.65	3,051.72	4,195.91	7,635.37	8,035.01	13,865.35	4,583.65	3,051.72	4,195.91	7,635.37	8,035.01	13,865.35
b) Energy (Power)	1968.27	493.60	4,571.34	2,461.87	6,577.77	3,601.13	1,968.27	493.60	4,571.34	2,461.87	6,577.77	3,601.13
c) Corporate	5017.66	1,193.74	1,120.99	6,211.40	2,378.19	4,493.03	3,355.47	1,199.16	1,235.88	4,554.63	2,600.61	4,643.89
Total	11,569.58	4,739.06	9,888.24	16,308.64	16,990.97	21,959.51	9,907.39	4,744.48	10,003.13	14,651.87	17,213.39	22,110.37
Less:												
Interest & Finance Charges (Net)	171.94	123.52	152.46	295.46	282.30	604.98	171.94	123.52	152.46	295.46	287.78	612.06
Total Profit before Tax	11,397.64	4,615.54	9,735.78	16,013.18	16,708.67	21,354.53	9,735.45	4,620.96	9,850.67	14,356.41	16,925.61	21,498.31
3 Segment Assets												
a) EPC (Construction)	68920.99	64,194.30	66,115.49	68,920.99	66,115.49	67,148.44	68,920.99	64,194.30	66,115.49	68,920.99	66,115.49	67,148.44
b) Energy (Power)	71887.34	69,818.37	74,494.32	71,887.34	74,494.32	70,335.72	71,887.34	69,818.37	74,494.32	71,887.34	74,494.32	70,335.72
c) Corporate/Unallocable	80162.65	77,032.82	62,047.15	80,162.65	62,047.15	68,051.61	81,127.23	79,600.47	64,658.70	81,127.23	64,658.70	70,462.45
Total Segment Assets	2,20,970.98	2,11,045.49	2,02,656.96	2,20,970.98	2,02,656.96	2,05,535.77	2,21,935.56	2,13,613.14	2,05,268.51	2,21,935.56	2,05,268.51	2,07,946.61
4 Segment Liabilities												
a) EPC (Construction)	48345.63	48,370.72	46,073.68	48,345.63	46,073.68	46,627.80	48,345.63	48,370.72	46,073.68	48,345.63	46,073.68	46,627.80
b) Energy (Power)	567.87	730.46	1,089.26	567.87	1,089.26	386.42	567.87	730.46	1,089.26	567.87	1,089.26	386.42
c) Corporate/Unallocable	11671.50	11,284.47	11,917.37	11,671.50	11,917.37	11,301.48	11,653.85	11,266.07	11,941.61	11,653.85	11,941.61	11,285.43
Total Segment Liabilities	60,585.00	60,385.65	59,080.31	60,585.00	59,080.31	58,315.70	60,567.35	60,367.25	59,104.55	60,567.35	59,104.55	58,299.65
5 Segment Capital Employed												
a) EPC (Construction)	20,575.36	15,823.58	20,041.81	20,575.36	20,041.81	20,520.64	20,575.36	15,823.58	20,041.81	20,575.36	20,041.81	20,520.64
b) Energy (Power)	71,319.47	69,087.91	73,405.06	71,319.47	73,405.06	69,949.30	71,319.47	69,087.91	73,405.06	71,319.47	73,405.06	69,949.30
c) Corporate/Unallocable	68,491.15	65,748.35	50,129.78	68,491.15	50,129.78	56,750.13	69,473.38	68,334.40	52,717.09	69,473.38	52,717.09	59,177.02
Total Segment Capital Employed	1,60,385.98	1,50,659.84	1,43,576.65	1,60,385.98	1,43,576.65	1,47,220.07	1,61,368.21	1,53,245.89	1,46,163.96	1,61,368.21	1,46,163.96	1,49,646.96



P. S. Singh



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

NOTES

1 Statement of Assets and Liabilities is given below

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 31st March 2020
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	48,376.92	50,423.82	48,376.92	50,423.82
(b) Other intangible assets	4.27	4.27	4.27	4.27
(c) Right -of - Use - Asset	164.40	169.70	240.46	247.69
Goodwill on Consolidation	-	-	95.02	95.02
(d) Financial assets				
(i) Investments	11,838.85	15,004.98	9,237.96	13,859.80
(ii) Loans	834.24	1,228.98	834.24	1,228.98
(iii) Others	645.88	791.51	645.93	791.51
(e) Non Current Tax Assets (Net)	618.44	1,680.40	590.99	1,655.28
(f) Other Non Current Assets	-	-	0.46	0.46
(2) Current assets				
(a) Inventories	932.96	650.17	932.96	650.17
(b) Financial Assets				
(i) Investments	67,489.56	51,817.65	70,902.43	55,216.47
(ii) Loans	-	-	-	-
(iii) Trade Receivables	59,626.49	57,416.27	59,626.50	57,416.27
(iv) Cash and Cash Equivalents	2,518.95	3,639.66	2,527.39	3,648.51
(v) Other Bank Balances	782.32	634.96	782.32	634.96
(vi) Other Financial Assets	7,920.16	6,816.58	7,920.16	6,816.58
(c) Other Current Assets	19,217.54	15,256.82	19,217.55	15,256.82
Total assets	2,20,970.98	2,05,535.77	2,21,935.56	2,07,946.61
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	2,200.00	2,200.00	2,200.00	2,200.00
(b) Other equity	1,58,185.98	1,45,020.07	1,59,165.13	1,47,446.96
(c) Non Controlling Interest	-	-	3.08	3.16
LIABILITIES				
(1) Non - current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(b) Provisions	316.02	250.45	316.02	250.45
(c) Deferred tax liabilities (net)	11,750.22	11,301.47	11,732.23	11,281.91
(d) Other non - current liabilities	2,750.64	4,534.09	2,750.64	4,534.09
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,590.00	-	4,590.00	-
(ii) Trade Payables				
Dues to Micro & Small Enterprise	2,655.74	2,774.26	2,655.74	2,774.26
Dues to other than Micro & Small Enterprise	35,614.29	36,888.67	35,614.62	36,889.02
(iii) Other Financial Liabilities	581.63	48.35	581.64	48.35
(b) Other Current Liabilities	1,978.56	2,274.46	1,978.56	2,274.46
(c) Provisions	347.90	243.95	347.90	243.95
Total Equity & Liabilities	2,20,970.98	2,05,535.77	2,21,935.56	2,07,946.61



PC/mtg

2 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019	Half Year ended 30th September, 2020	Half Year ended 30th September, 2019
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow from Operating Activities :				
Net Profit before tax and extraordinary items	16,013.16	16,708.67	14,356.42	16,925.61
Adjustments for :	-	-	-	-
Depreciation	2,053.02	2,072.99	2,054.95	2,074.93
(Profit)/Loss on Sale of fixed assets	-	(0.07)	-	(0.07)
Interest Income & Profit on Sale of Investments	(4,585.30)	(2,378.12)	(2,930.79)	(2,603.10)
Dividend Income	(1,580.73)	-	(1,580.73)	-
Interest Expenses	295.46	282.29	295.46	287.78
Operating Profit before Working Capital Changes	12,195.61	16,685.76	12,195.32	16,685.15
Adjustments for :				
Trade and other receivables	(7,209.35)	(16,301.25)	(7,209.35)	(16,301.26)
Inventories	(282.79)	1,683.64	(282.79)	1,683.64
Trade and other Payables	(2,797.13)	3,981.29	(2,797.23)	3,981.23
Cash generated from operations	1,906.34	6,049.44	1,905.95	6,048.76
Direct taxes paid (net of refunds)	(1,410.40)	(2,459.20)	(1,410.40)	(2,489.61)
Cash Flow before Extraordinary items	495.94	3,590.24	495.55	3,559.15
Extraordinary Items	-	-	-	-
Net Cash flow from Operating Activities	495.94	3,590.24	495.55	3,559.15
B. Cash Flow from Investing Activities :				
Purchase of Fixed Assets	(0.82)	(222.64)	(0.82)	(222.64)
Sale of Fixed Assets	-	0.26	-	0.26
(Purchase)/Sale in Investments (Net)	(12,267.99)	(3,156.54)	(12,268.01)	(3,125.61)
(Purchase)/Sale in Investments in Equity shares of Joint Venture Companies	4,351.10	(376.85)	4,351.10	-
Fixed Deposit made (Net)	-	9,940.00	-	(376.85)
Refund/(Payment) of Loan (Net)	394.74	-	394.74	9,940.00
Loan given to Joint Venture Company	-	-	-	-
Interest Income	20.73	1,304.70	20.73	1,304.70
Dividend Income	1,580.73	-	1,580.73	-
Net Cash Used in Investing Activities	(5,921.51)	7,488.93	(5,921.53)	7,519.86
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) of Borrowings (Net)	4,590.00	(3,759.30)	4,590.00	(3,759.30)
Interest Paid	(285.14)	(250.81)	(285.14)	(256.30)
Share Buyback	-	(10,997.85)	-	(10,997.85)
Net Cash used in Financing activities	4,304.86	(15,007.96)	4,304.86	(15,013.45)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,120.71)	(3,928.79)	(1,121.12)	(3,934.44)
Opening Balance of Cash & Cash Equivalents	3,639.66	4,757.39	3,648.51	4,776.42
Closing Balance of Cash & cash equivalents	2,518.95	828.60	2,527.39	841.98

3 The above unaudited financial results for the quarter and half year ended 30th September, 2020 has been reviewed by the Audit Committee and thereafter approved

by the Board of Directors at the respective meetings held on 12th November, 2020. The statutory auditors have carried out a limited review of these financial results.

4 This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

5 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdown the operations of the Company has improved The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.

6 Government of India's code for Social Security 2020 (the Code) received the assent from the President in September 2020. However, the date from when the code will become applicable and Rules have not yet been notified. The company will assess the impact of the code and account for the same once the date and rules are notified.

7 Other income for the quarter and half year ended Sept 30, 2020 includes the following:

	Standalone financial statement	Consolidated financial statement
Dividend received from JV Company	1,580.73	- **
Profit on sale of shares of JV Company	2,797.44	2,709.62

**Dividend received from JV Company has been adjusted with the carrying value of Investment

8 The Board of Directors at its meeting held on 12th November 2020, declared an Interim Dividend of Rs.3.00 per equity share of Rs. 2/- each fully paid up. The company has fixed 25th November,2020 as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend

9 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.



For and on behalf of the Board of Directors

(P. P. Gupta)
Managing Director

Place : Kolkata

Date :- The 12th day of November, 2020