

**HeidelbergCement India Limited**  
 CIN: L26942HR1959FLC042301  
 Regd. Office: 9th Floor, Tower 'C', Infinity Towers, DLF Cyber City, Phase II, Gurugram, Haryana - 122002  
 Ph. +91 0124-4503700, Fax +91 0124-4147699, Email Id: investors.mci@mycem.in, Website: www.mycemco.com

**NOTICE**  
 Notice is hereby given that a meeting of the Board of Directors of HeidelbergCement India Ltd., will be held on Tuesday, the 9th February, 2021 inter alia to consider and approve the Unaudited Financial Results for the quarter ended 31st December, 2020. The financial results declared by the Company after the Board Meeting can be accessed at the website of the Company using the following link <http://www.mycemco.com/investor-relations/financial-results>.  
 The results shall also be available at the website of the stock exchanges.  
 BSE (www.bseindia.com) Scrip Code: 500292  
 NSE (www.nseindia.com) Trading Symbol: HEIDELBERG

For HeidelbergCement India Ltd.  
 Sd/-  
 Rajesh Relam  
 Legal Head & Company Secretary

Place : Gurugram  
 Date : 28th January, 2021

**ASHIKA CREDIT CAPITAL LIMITED**  
 CIN : L67120WB1994PLC062159  
 Trinity, 226/1, A.J.C Bose Road, 7th Floor, Kolkata-700020  
 Tel: (033) 40102500; Fax: (033) 40102543  
 Email: secretarial@ashikagroup.com; Website: www.ashikagroup.com

In reference to our newspaper notice dated 20th January, 2021, please be informed that the Board meeting of Ashika Credit Capital Limited scheduled to be held on 28th January, 2021 has been adjourned due to lack of quorum and re-scheduled to be held on Sunday, the 14th Day of February 2021, inter alia, to consider, approve and take on record the un-audited Financial Results of the company for the quarter and nine-months ended 31st December, 2020 and other pending agenda items.  
 The said intimation is also available on the company's website at [www.ashikagroup.com](http://www.ashikagroup.com) and on websites of stock exchange at [www.bseindia.com](http://www.bseindia.com), [www.mseil.in](http://www.mseil.in) and [www.cse-india.com](http://www.cse-india.com)

Sd/-  
 (Anju Mundhra)  
 Company Secretary  
 FCS 6886

Place : Kolkata  
 Date : 28.01.2021

**REL Revathi Equipment Limited**  
 CIN: L29120TJ1977PLC000780  
 Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
 Phone No: 0422-6655111, Fax: 0422-6655199  
 Email: [compliance.officer@revathi.in](mailto:compliance.officer@revathi.in), Website: [www.revathi.in](http://www.revathi.in)

**NOTICE OF POSTAL BALLOT / E-VOTING**  
 Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and in terms of the General Circulars No. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020 and 39/2020 dated 31<sup>st</sup> December, 2020, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Company has completed mailing of the Postal Ballot notice to all its shareholders who have registered their e-mail IDs on 22<sup>nd</sup> January, 2021, for seeking consent of the members through voting by electronic means to transact the businesses as set out in the Postal Ballot Notice dated 22<sup>nd</sup> January, 2021 in respect of the following special resolution:

**Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")**  
 In pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the Company has engaged the services of Link Intime India Private Limited ("LIPL") to provide e-voting facility to the Members of the Company through an instavote platform at the link <https://instavote.linkintime.co.in> for passing of the resolution mentioned in the Postal Ballot Notice. Detailed procedure for remote e-voting is provided in the Notice of the Postal Ballot. For further details in connection with e-voting, members may also visit the website: <https://instavote.linkintime.co.in>.

The postal ballot notice has been sent only through electronic mode to those members who have registered their e-mail addresses with the Company or with the Depositories. In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot and shareholders are required to communicate their assent or dissent through the remote e-voting system only. Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted by following the procedure as mentioned in the postal ballot notice.

Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, 22<sup>nd</sup> January, 2021 only will be entitled to cast their votes by Postal Ballot or e-voting. The persons who are not members of the Company as on the cut-off date, should treat this Notice as informative only.

Members are requested to carefully read the instructions printed for voting through e-voting / postal ballot on the Notice. Members are also requested to note the following

|   |  |                         |
|---|--|-------------------------|
| 1 | Date of completion of dispatch of Notice   | 28.01.2021              |
| 2 | Date and time of Commencement of remote e-voting / Postal Ballot                                       | 29.01.2021 at 9.00 a.m. |
| 3 | Date and time of end of remote e-voting. Remote e-voting will not be allowed beyond this date and time | 27.02.2021 at 5.00 p.m. |
| 4 | Cut-off date of determining the members eligible for e-voting/ Postal Ballot                           | 22.01.2021              |

Mr.M.D.Selvaraj of MDS & Associates, Practising Company Secretaries, Coimbatore has been appointed as the Scrutinizer for conducting the Postal Ballot voting process in a fair & transparent manner for ascertaining the majority. The result of the Postal Ballot e-voting shall be announced on or before 5.00 P.M on Monday, 1<sup>st</sup> March, 2021 at the Registered Office of the Company and the same shall be intimated to the stock exchanges where the shares of the Company are listed. The results shall also be displayed on the Company's website [www.revathi.in](http://www.revathi.in) and on the LIPL's website <https://instavote.linkintime.co.in>.

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent ("RTA")/Depositories, log in details for e-voting are being sent on the registered email address.

If you have not registered your e-mail address with the Company / Depository you may please follow below instructions for obtaining login details for e-voting:

- Members holding shares in physical form who have not registered their e-mail addresses with the Company / Depository can obtain Postal Ballot Notice and/or login details, by sending scanned copy of the following documents by e-mail to [compliance.officer@revathi.in](mailto:compliance.officer@revathi.in):
  - Request e-mail mentioning your name, folio number and complete address
  - Copy of the Share Certificate (Front & Back)
  - Self-attested Scanned copy of the PAN Card; and
  - Self-attested scanned copy of any document (Such as Aadhar card, Driving License, Voter ID, Passport) in support of the address of the Members as registered with the Company.
- Members holding shares in demat form can update their e-mail address by submitting a request to the concerned depository participant.

For any grievance/ queries relating to voting by electronic means, shareholders are requested to write an e-mail at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or Call at Tel: 022 4918 6000 or contact M/s.Link Intime India Private Limited, "Surya", 35, Mayflower Avenue, Behind Senthil Nagar, Sowipalayam Road, Coimbatore - 641028 or their telephone number 0422-2314792 or Mr.K.Maheswaran, Company Secretary at the Company's Registered Office at Pollachi Road, Malumachampatti P.O, Coimbatore - 641050 or Phone No.: 0422-6655111 or E-mail Id: [compliance.officer@revathi.in](mailto:compliance.officer@revathi.in)

The Notice of the Postal Ballot is available on the Company's website [www.revathi.in](http://www.revathi.in), LIPL's website <https://instavote.linkintime.co.in> and on the websites of the National Stock Exchange of India Limited [www.nseindia.com](http://www.nseindia.com) and the BSE Limited [www.bseindia.com](http://www.bseindia.com).

By order of the Board  
 For Revathi Equipment Limited  
 K. Maheswaran  
 Company Secretary

Place : Coimbatore  
 Date : 29th January 2021

**Kotak Mahindra General Insurance Company Ltd.**  
 8th Floor, Zone IV Kotak Infinity, Bldg. 21, Infinity IT Park, Off WEH, Gen. AK Vaidya Marg, Dindoshi, Malad (E), Mumbai - 400097, India  
 IRDAI Reg. No. 152.

Toll Free: 1800 266 4545 | Email: [care@kotak.com](mailto:care@kotak.com) | Website: [www.kotakgeneralinsurance.com](http://www.kotakgeneralinsurance.com)

**PUBLIC NOTICE**

Notice is hereby given that the Motor cover notes of the Company bearing distinctive cover note numbers as follows, have been lost or misplaced:-

Details of Covernote book and leaves numbers:-

| Book No.    | Covernote No. | Book No.    | Covernote No. |
|-------------|---------------|-------------|---------------|
| KPCI1013543 | KPCI10135422  | KPCI1013832 | KPCI10138317  |
| KPCI1013543 | KPCI10135426  | KPCI1014213 | KPCI10142124  |
| KPCI1013831 | KPCI10138303  | KPCI1014685 | KPCI10146841  |
| KPCI1013832 | KPCI10138314  | KPCC6004155 | KPCC60041549  |
| KPCI1013832 | KPCI10138316  | KCC16004322 | KCC160043217  |

Any member of the public, who finds or comes across the above mentioned cover notes, may please intimate us at the Office address or contact the following person on the telephone number mentioned below.

Details of authorized contact person  
 Name: Milind Myakal (Vice President, Claims Legal)

Address: 8th Floor, Zone IV, Kotak Infinity, Bldg. 21, Infinity IT Park, Off WEH, Gen. AK Vaidya Marg, Dindoshi, Malad (E), Mumbai - 400097.

Contact Number: +917045916050

It is further warned that any issuance of above mentioned cover notes for insuring of any motor vehicle shall be illegal and unauthorised. Company shall not be liable for the same and for any consequences thereof.

For and on behalf of Kotak Mahindra General Insurance Company Ltd.  
 Milind Myakal

**ROUTE MOBILE LIMITED**  
 CIN: U72900MH2004PLC146323  
 Registered Office: 4<sup>th</sup> Dimension, 3<sup>rd</sup> Floor, Mind Space, Malad (West), Mumbai - 400064.  
 Tel: (022) 4033 7676 | Fax: (022) 4033 7650  
 Website: [www.route-mobile.com](http://www.route-mobile.com) | Email: [investors@route-mobile.com](mailto:investors@route-mobile.com)

**Statement of Deviation/Variation in utilisation of funds raised**

| Name of listed entity   | ROUTE MOBILE LIMITED   |                     |                     |                |   |                 |
|---|--|---------------------|---------------------|----------------|---|-----------------|
| Mode of Fund Raising  | Public Issues/ Rights Issues<br>Preferential Issues/<br>QIP/Others |                     |                     |                |   |                 |
| Date of Raising Funds   | September 16, 2020   |                     |                     |                |   |                 |
| Amount Raised   | 2400.00 millions   |                     |                     |                |   |                 |
| Report filed for Quarter ended  | December 31, 2020  |                     |                     |                |   |                 |
| Monitoring Agency   | Applicable/<br>Not Applicable                                      |                     |                     |                |   |                 |
| Monitoring Agency Name, if applicable   | Axis Bank Limited  |                     |                     |                |   |                 |
| Is there a Deviation/Variation in use of funds raised   | Yes/No   |                     |                     |                |   |                 |
| If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders | NA   |                     |                     |                |   |                 |
| If Yes, Date of shareholder Approval  | NA   |                     |                     |                |   |                 |
| Explanation for the Deviation/Variation   | NA   |                     |                     |                |   |                 |
| Comments of the Audit Committee after review  | No deviation   |                     |                     |                |   |                 |
| Comments of the auditors, if any  | NA   |                     |                     |                |   |                 |
| Objects for which funds have been raised and where there has been a deviation, in the following table                   | NA   |                     |                     |                |   |                 |
| Original Object   | Modified Object  | Original Allocation | Modified Allocation | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| -   | -  | -                   | -                   | -              | -   | -               |

Deviation or variation could mean:  
 (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Route Mobile Limited  
 Sd/-  
 Suresh Jankar  
 Chief Financial Officer  
 Date : January 28, 2021  
 Place: Mumbai

For Route Mobile Limited  
 Sd/-  
 Rathin Das  
 Head of Compliance  
 Company Secretary  
 Date : January 28, 2021  
 Place: Mumbai

**CK BIRLA GROUP**

**ORIENT CEMENT LIMITED**  
 CIN No.: L26940OR2011PLC013933  
 [Regd. Office : Unit VIII, Plot 7, Bhojnagar, Bhubaneswar - 751012 (Odisha)]  
 Tel : (0674) 2396930, Fax(0674) 2396364, E-mail : [investors@orientcement.com](mailto:investors@orientcement.com)

**Extract of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2020** (₹ in Lacs)

| Sl. No. | Particulars   | Quarter Ended             |                            |                           | Nine months Ended         |                           |                         | Year Ended |
|---------|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------|
|         |   | Dec. 31, 2020 (Unaudited) | Sept. 30, 2020 (Unaudited) | Dec. 31, 2019 (Unaudited) | Dec. 31, 2020 (Unaudited) | Dec. 31, 2019 (Unaudited) | Mar. 31, 2020 (Audited) |            |
| 1       | Total Income  | 61,198.26                 | 48,018.43                  | 56,714.72                 | 150,815.77                | 177,764.51                | 243,951.79              |            |
| 2       | Net Profit / (Loss) before Tax  | 8,373.46                  | 5,422.72                   | (809.51)                  | 18,015.90                 | 6,775.07                  | 13,739.87               |            |
| 3       | Net Profit / (Loss) after Tax   | 5,388.31                  | 3,481.87                   | (567.60)                  | 11,430.65                 | 4,252.27                  | 8,658.97                |            |
| 4       | Total Comprehensive Income for the period (comprising profit/ (loss) for the period after tax and other comprehensive income after tax) | 5,354.64                  | 3,448.20                   | (587.11)                  | 11,329.64                 | 4,201.05                  | 8,463.99                |            |
| 5       | Paid-up Equity Share Capital (Face value ₹ 1/- per share)   | 2,048.69                  | 2,048.69                   | 2,048.69                  | 2,048.69                  | 2,048.69                  | 2,048.69                |            |
| 6       | Other Equity  |                           |                            |                           |                           |                           | 109,788.21              |            |
| 7       | Earnings Per Share (of ₹ 1/- each) (Not Annualised)   |                           |                            |                           |                           |                           |                         |            |
|         | Basic (₹)   | 2.63                      | 1.70                       | (0.28)                    | 5.58                      | 2.08                      | 4.23                    |            |
|         | Diluted (₹)   | 2.63                      | 1.70                       | (0.28)                    | 5.58                      | 2.08                      | 4.23                    |            |

**Notes :**  
 1 The Board of Directors at their meeting held on January 28, 2021, declared an interim dividend of ₹ 0.50 (50%) per share on Equity Shares of ₹ 1 each of the Company, for the financial year 2020-2021.  
 2 The above is an extract of the detailed format of financial results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended December 31, 2020 are available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors  
 Sd/-  
 D. Khetrapal  
 (Managing Director & CEO)  
 DIN No. 02362633

New Delhi  
 Date: 28<sup>th</sup> January, 2021

**Birla-A1 StrongCrete**  
 The Forever Cement

Mazbooti mein A1. Bhaarse mein A1.

**TECHNO ELECTRIC & ENGINEERING COMPANY LTD.**  
 CIN: L40108UP2005PLC094368  
 Corporate Office: 1B, Park Plaza, South Block, 71 Park Street, Kolkata-700 016,  
 Tel: 033-4051 3000, Fax: 033-4051 3326  
 E-mail: [desk.investors@techno.co.in](mailto:desk.investors@techno.co.in)  
 Website: [www.techno.co.in](http://www.techno.co.in)

**NOTICE**  
 Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Saturday, the 13th day of February, 2021 to inter alia consider and take on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2020.

For Techno Electric & Engineering Company Ltd.  
 Sd/-  
 Niranjan Brahma  
 Company Secretary  
 Place : Kolkata  
 Date : 28.01.2021

**RAJSHREE**  
 PEOPLE PASSION PROGRESS

**RAJSHREE SUGARS & CHEMICALS LIMITED**  
 Regd Office: "The Ulfizi", 338/8, Avanashi Road, Peelamedu, Coimbatore - 641 004  
 CIN: L01542TJ1985PLC001706  
 Tel (0422) 4226222 Fax (0422) 2577929  
 E-Mail: [rscl@rajshreesugars.com](mailto:rscl@rajshreesugars.com)  
 Website: [www.rajshreesugars.com](http://www.rajshreesugars.com)

**NOTICE**  
 NOTICE is hereby given that the 189th Meeting of the Board of Directors of the company is scheduled to be held on Thursday, the 11.2.2021 to consider among other things, the unaudited financial results for the quarter and 9 months ended 31.12.2020.  
 Please visit the website of the company and websites of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), for further details.

For RAJSHREE SUGARS & CHEMICALS LIMITED  
 Coimbatore  
 28.1.2021  
 M.PONRAJ  
 Company Secretary

**REVENUE TOPS \$100 BN GLOBALLY FOR FIRST TIME**

# Apple Store next big step to grow in India: Tim Cook

Readies first store in Mumbai; business in the country doubled in Dec quarter

ARNAB DUTTA  
 New Delhi, 28 January

"THERE ARE SEVERAL MARKETS I ALLUDED TO BEFORE, INDIA IS ONE OF THOSE, WHERE OUR SHARE IS QUITE LOW. IT DID IMPROVE FROM THE YEAR-AGO QUARTER. OUR BUSINESS ROUGHLY DOUBLED OVER THAT PERIOD OF TIME. SO WE FEEL VERY GOOD ABOUT THE TRAJECTORY"

**Tim Cook**  
 Global CEO, Apple Inc

Apple Store, a network of branded physical outlets, will be the iPhone maker's next big step to expand market presence in India. The tech major, which registered record sales in the local market in 2020-end, is now on the right trajectory for future expansions, said global CEO Tim Cook.

The brand, which was once counting on refurbished iPhones to grow its business in the world's second largest smartphone market, is banking on a multipronged approach to grab a larger market share in India. Since it adopted a new market strategy in late-2019, Apple has revamped its operations and market presence that have resulted in better sales. The debut of its India Online Store in the festive season played a key role in its latest success.

The tech giant posted an all-time record revenue of \$111.4 billion globally for the quarter ended December 26, 2020, up 21 per cent year-on-year. International sales accounted for 64 per cent of the quarter's revenue. "There are several markets I alluded to before, India is one of those, where our share is quite low, it did improve from the year-ago quarter, our business roughly doubled over that period of time, so we feel very good about the trajectory," Cook said in a post-earnings call.

"We are doing a number of things in the area, we put the online store there for example, and the last quarter was the full first quarter of the online store, and that has gotten a great reaction to it and has helped us achieve the results that we got to last quarter."

While Cook did not specify Apple's sales numbers for the October-December quarter for the market, analyst firm Counterpoint Research estimates Apple shipped in some 1.5 million iPhones during the period, 100 per cent more than the same quarter previous year. As a result, CyberMedia Research said Apple's share in the smartphone market doubled to 4 per cent in the quarter.

With its renewed push, backed by price cuts for newer models like iPhone 11 and iPhone XR and cheaper iPhone SE (2020) models, Apple dominated the premium segment (above ₹35,000). According to

IDC, in 49 of the top 50 Indian cities Apple was the market leader in December quarter.

According to Cook, with the market sentiments in its favour, its upcoming physical stores will be the next big step. "We are also going in there with retail stores in the future and so we look to that to be another great initiative, and we continue to develop the channel as well," he said.

According to sources, the first store is being ready at Mumbai. Bengaluru and Delhi are going to be its next destinations.

In fact, Apple's sales surged well ahead of the launch of its India Online Store in late-September and its new iPhone line-up in October. According to Canalis, in the July-September period, some 800,000 iPhones were sold here — highest for the quarter till that time. Superior sales of

iPhones and Macbooks did help its topline performance. According to Cook, its sales surged to a historic high for the September quarter in India.

Apple, however, has a long journey ahead. While its market share has grown to over 2 per cent in 2020 and it now features among the top seven smartphone brands, it lags well behind market leaders such as Xiaomi (26 per cent) and Samsung (21 per cent).

Cook acknowledges the fact. "If you take India for example, we doubled our business last quarter compared to a year ago but our absolute level of business there is still quite low relative to the size of the opportunity," he said.

Apart from bringing its global benchmark services to the country and expanding retail presence, Apple is depending on localisation of production that helps it slash prices. With its suppliers like Foxconn and Wistron are adding capacity and newer models and other global suppliers are setting up base, it is hopeful of gathering further momentum in coming quarters.

According to Prabhu Ram, head of industry intelligence group at CMR, Apple continues its great run driven by the pandemic, and associated remote work and learning conditions.

Sources said after it unveils the first Apple Store in Mumbai, Apple's next big bet will be on growing sale of iPhone 12 line-up that is expected to be rolled out from local factories by June.

# Hindustan Zinc to increase earnings via diversification

ADITI DIVEKAR  
 Mumbai, 28 January

produces refined silver, recovered as a by-product of its zinc-lead facility.

"The cost of setting up the planned cadmium unit will pay back in five months. Similarly, other minor metals that are being planned to get added to the portfolio will have different payback timelines. Eventually, the minor metal vertical alone is expected to create \$200-\$250 million (₹1,462-1,827 crore) incremental value to the company's existing Ebitda (earnings before, interest, taxes, depreciation, and amortisation)," Misra said.

In the December quarter, the company's Ebitda stood at ₹3,314 crore, up 45 per cent on year-on-year (YoY) basis and up 12 per cent sequentially on account of higher revenue and well managed operating costs. While the company remains engaged in chalking out marketing plans for its minor metals, it is open to both domestic as well as export markets to sell its ancillary products.

"There are teams dedicated to creating technologies, which can help bring into the portfolio products such as cobalt, nickel, copper, and also sulphuric acid needed for fertilisers. There is an in-house R&D that continuously looks into this aspect," said Misra.

Currently, Hindustan Zinc

With marketing plan for every new minor metal being chalked out, Hindustan Zinc, the country's only integrated zinc producer, will have its cadmium metal unit up and running by the first quarter of FY22.

"We have strong plans in the minor metal space, which will not just help the company in diversification, but also yield incremental earnings amid converting the waste into wealth," Arun Misra, chief executive officer at Hindustan Zinc, told *Business Standard*.

The company is seeing ample scope for backward integration and, hence, is planning to utilise byproducts such as slugs or residues that the smelters produce into ancillary products.

"There are teams dedicated to creating technologies, which can help bring into the portfolio products such as cobalt, nickel, copper, and also sulphuric acid needed for fertilisers. There is an in-house R&D that continuously looks into this aspect," said Misra.

Currently, Hindustan Zinc

# INFLOWS INTO RIL ENTITIES TAKE 2020 PEVC INVESTMENTS ON A PAR WITH 2019 LEVEL

ILLUSTRATION: BINAY SINHA

Private equity and venture capital fund investments in India stood at \$4.6 billion in 2020, marginally higher than the previous year of \$4.7 billion. Reliance Industries entities topped the chart in 2020 with about \$1.3 billion, accounting for 36 per cent of the PEVC investments in 2020.

According to EY-IVCA report, excluding these one-off PE investments in the RIL arms, investments in 2020 would be significantly lower at \$3.2 billion, a 36 per cent decline compared to the previous year. In terms of volume, the number of deals in 2020 declined by 11 per cent compared to last year (921 deals in 2020 vs 1,030 deals in 2019).

One of the reasons for the relative decline in PEVC investments in 2020 was the underperformance of the infrastructure and real estate sectors, which accounted for 42 per cent of all PEVC investments in 2019. In 2020, these got only \$10.2 billion in investments, accounting for just 21 per cent of the total PEVC investments.

In terms of deal type, all except growth deals have recorded significant drop in investments. Buyouts were the most affected by the slowdown in PEVC deal activity. T. NARASIMHAN

**PEVC INVESTMENTS**  
 Value (\$m) LHS, No of deals RHS  
 2016: 16,294 (16,294), 2017: 26,116 (26,116), 2018: 37,443 (37,443), 2019: 47,297 (47,297), 2020: 47,550 (47,550)

**PEVC EXITS**  
 Value (\$m) LHS, No of exits RHS  
 2016: 16,683 (16,683), 2017: 13,053 (13,053), 2018: 27,048 (27,048), 2019: 11,122 (11,122), 2020: 6,008 (6,008)

**PEVC FUNDRAISE**  
 Total funds raised (\$m) LHS, Total no of funds raised RHS  
 2016: 4,313 (4,313), 2017: 5,774 (5,774), 2018: 8,092 (8,092), 2019: 11,687 (11,687), 2020: 8,338 (8,338)

# BITS Pilani's biz school to prepare young leaders in age of disruption

VINAY UMARJI  
 Ahmedabad, 28 January

of governing council Kumar Mangalam Birla said the new B-school aims to become a globally competitive institute from India. He said it seeks to redefine the paradigms of business education in the country through evolutionary thinking and knowledge relevant to the current business landscape. "The accelerating trends of digitisation, sustainability, and de-globalisation are reshaping the world in more ways than one can imagine. In a world marked by uncertainty, it is time to introduce a new way of thinking and prepare young leaders for this age of disruption," said Birla.

In terms of pedagogy, the two-year MBA program will not only teach the fundamentals of business such as marketing, finance and strategy but also provide rel-

evant future-focused courses on emerging technology, design thinking and, data analytics. Amplified by modern workplaces' needs and to prepare future-ready leaders, BITSom will provide distinctive specializations in entrepreneurship and innovation, e-commerce and digital leadership, finance and investments, leadership and strategy, and marketing and consumer insights.

To provide students a platform to learn from the brightest minds across industry and academia globally, BITSom will include faculty members from top B-schools such as NYU Stern School of Business, Wharton School of the University of Pennsylvania, Singapore Management University and Kellogg School of Management, among others, in addition to leading industry practitioners.

With an investment of over ₹1,500 crore spread over 10 years and a permanent campus to come up by 2024, the BITS School of Management (SoM) will offer "futuristic curriculum" in its two-year full-time residential MBA degree programme.

With the 60-acre-wide permanent campus being set up in the Mumbai Metropolitan Region (MMR), the B-school will start academic sessions in July 2021 with an initial batch of 120 students from a temporary facility in Powai, Mumbai.

Commenting on the launch, BITS Pilani chancellor and BITSom chairman

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