

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No : L40108UP2005PLC084368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in ; Website: www.techno.co.in
Phone No 033-40813000, Fax No -033-40813226

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Rs in Lakhs

	Standalone												Consolidated				
	Quarter ended			Nine Months ended			Year Ended	Quarter ended			Nine Months ended		Year Ended				
	31st December	30th September	31st December	31st December	31st December	31st March	31st December	30th September	31st December	31st December	31st December	31st March					
	2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020					
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited					
I Revenue from Operations	24,756.21	25,711.37	26,084.00	67,443.07	76,208.61	87,616.61	24,756.21	25,711.37	26,084.00	67,443.07	76,208.61	87,616.61					
II Other Income	1,104.32	5,062.51	1,216.11	7,498.77	3,594.30	4,493.03	1,111.78	3,401.51	1,332.72	5,851.71	3,935.90	4,651.45					
III Total Income	25,860.53	30,773.88	27,300.11	74,941.84	79,802.91	92,109.64	25,867.99	29,112.88	27,416.72	73,294.78	80,144.51	92,268.06					
IV Expenses																	
a) Material, Stores & Project Expenses	14,708.06	16,299.08	19,862.39	41,382.89	46,513.87	54,525.21	14,708.06	16,299.08	19,862.39	41,382.89	46,513.87	54,525.21					
b) Changes in inventories of finished goods, Stock in trade and work in progress	11.15	(558.30)	(347.36)	(271.64)	1,336.28	1,242.21	11.15	(558.30)	(347.36)	(271.64)	1,336.28	1,242.21					
c) Employee benefit expense	785.89	984.19	1,111.25	2,512.56	3,069.46	3,966.19	785.89	984.19	1,111.25	2,512.56	3,069.46	3,966.19					
d) Finance Costs	258.81	171.94	203.68	554.27	485.98	604.98	258.81	171.94	203.68	554.27	491.46	612.08					
e) Depreciation and amortisation expense	1,026.45	1,027.02	1,038.05	3,079.47	3,111.04	4,152.35	1,027.42	1,027.98	1,039.02	3,082.37	3,113.95	4,150.22					
f) Other Expenses	1,499.72	1,452.31	1,171.47	4,100.66	4,316.98	6,264.17	1,505.60	1,452.54	1,173.88	4,106.86	4,320.02	6,267.86					
Total Expenses	18,296.08	19,376.24	23,039.48	61,358.21	58,833.61	70,755.11	18,296.93	19,377.43	23,042.86	61,367.31	58,845.04	70,769.76					
V Profit / (Loss) before exceptional items and tax (III-IV)	7,570.45	11,397.64	4,260.63	23,583.63	20,969.30	21,354.53	7,571.06	9,735.45	4,373.86	21,927.47	21,299.47	21,498.31					
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-					
VII Profit / (Loss) before tax (V+VI)	7,570.45	11,397.64	4,260.63	23,583.63	20,969.30	21,354.53	7,571.06	9,735.45	4,373.86	21,927.47	21,299.47	21,498.31					
VIII Tax Expenses																	
Current Tax	1,479.19	1,282.05	1,093.77	3,956.55	4,951.06	4,679.65	1,479.78	1,283.30	1,113.17	3,959.47	5,007.07	4,706.09					
Deferred Tax	426.01	465.80	(37.13)	874.77	(1,333.87)	(994.20)	427.64	467.90	(4.88)	880.30	(1,267.51)	(978.80)					
Mat Credit entitlement	-	-	-	-	-	-	-	-	(19.51)	-	(1.08)	-					
Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	-	3.58					
Total Tax expenses	1,905.20	1,757.85	1,056.64	4,831.32	3,617.19	3,685.45	1,907.42	1,761.20	1,088.98	4,838.69	3,712.07	3,732.85					
IX Profit / (Loss) for the period (VII-VIII)	5,665.25	9,639.79	3,203.99	18,752.31	17,352.11	17,669.08	5,663.64	7,974.25	3,284.88	17,088.78	17,587.40	17,765.46					
X Share of Profit / (Loss) of JV	-	-	-	-	-	-	(61.93)	60.46	(260.85)	150.91	(14.00)	144.21					
XI Total Profit / (Loss) for the period (IX+X)	5,665.25	9,639.79	3,203.99	18,752.31	17,352.11	17,669.08	5,601.71	8,034.71	3,024.03	17,239.69	17,573.31	17,909.67					
XII Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	731.61	86.37	(5.20)	810.48	(15.61)	112.05	731.61	86.37	(5.20)	810.48	(15.61)	112.05					
XIII Total comprehensive income for the period (XI +XII)	6,396.86	9,726.16	3,198.79	19,562.79	17,336.50	17,781.13	6,333.32	8,121.08	3,018.83	18,050.17	17,557.70	18,021.72					
XIV Profit / (Loss) for the period attributable to:																	
Owners of the Company	-	-	-	-	-	-	5,801.77	8,034.75	3,024.09	17,239.83	17,573.45	17,909.84					
Non- controlling Interest	-	-	-	-	-	-	(0.06)	(0.04)	(0.06)	(0.14)	(0.14)	(0.17)					
XV Total Comprehensive Income for the Owners of the Company	-	-	-	-	-	-	5,801.71	8,034.71	3,024.03	17,239.69	17,573.31	17,909.67					
Non- controlling Interest	-	-	-	-	-	-	6,333.38	8,121.12	3,018.89	18,050.31	17,557.84	18,021.89					
	-	-	-	-	-	-	(0.06)	(0.04)	(0.06)	(0.14)	(0.14)	(0.17)					
XVI Paid-up Equity Share Capital(Face Value Rs.2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00					
XVII Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	-	-	1,45,020.07	-	-	-	-	-	1,47,446.98					
XVIII Earnings per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	5.15	8.77	2.92	17.05	15.75	16.04	5.09	7.30	2.74	15.67	15.93	16.26					



P. Gupta

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December, 2020

Rs in Lakhs

	Standalone						Consolidated					
	Quarter ended			Nine Months ended		Year Ended	Quarter ended			Nine Months ended		
	31st December	30th September	31st December	31st December	31st December	31st March	31st December	30th September	31st December	31st December	31st December	31st March
	2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue											
	(Net Sales & Income from operations)											
a)	20264.05	22,381.01	25,836.46	57,890.18	66,561.35	78,434.94	20,264.05	22,381.01	25,836.46	57,890.18	66,561.35	78,434.94
b)	4492.16	3,375.21	247.54	9,735.94	9,647.26	9,181.67	4,492.16	3,375.21	247.54	9,735.94	9,647.26	9,181.67
c)	1104.32	5,017.66	1,216.11	7,315.72	3,594.30	4,493.03	1,111.78	3,356.66	1,332.72	5,688.66	3,935.90	4,851.45
Total Segment Revenue	25,860.53	30,773.88	27,300.11	74,941.84	79,802.91	92,109.84	25,867.99	29,112.88	27,416.72	73,294.78	80,144.51	92,268.06
	Less: Inter-Segment Revenue											
Net Sales & Income From Operations	25,860.53	30,773.88	27,300.11	74,941.84	79,802.91	92,109.84	25,867.99	29,112.88	27,416.72	73,294.78	80,144.51	92,268.06
2	Segment Results											
a)	3615.61	4,583.65	4,374.58	11,250.08	12,409.59	13,865.35	3,615.61	4,583.65	4,374.58	11,250.98	12,409.59	13,865.35
b)	3109.33	1,988.27	(1,126.38)	5,571.20	5,451.39	3,601.13	3,109.33	1,988.27	(1,126.38)	5,571.20	5,451.39	3,601.13
c)	1104.32	5,017.66	1,216.11	7,315.72	3,594.30	4,493.03	1,111.78	3,356.66	1,332.72	5,688.66	3,935.90	4,851.45
Total	7,829.26	11,569.59	4,464.31	24,137.90	21,455.28	21,959.51	7,829.87	9,907.39	4,677.54	22,481.74	21,799.93	22,110.37
	Less:											
Interest & Finance Charges (Net)	258.81	171.94	203.68	554.27	485.98	604.98	258.81	171.94	203.68	554.27	491.46	612.06
Total Profit before Tax	7,570.45	11,397.64	4,260.63	23,583.63	20,969.30	21,354.53	7,571.06	9,735.45	4,373.86	21,927.47	21,298.47	21,498.31
3	Segment Assets											
a)	72525.94	68,920.99	72,044.84	72,525.94	72,044.84	67,148.44	72,525.94	68,920.99	72,044.84	72,525.94	72,044.84	67,148.44
b)	71270.9	71,887.34	73,093.09	71,270.90	73,093.09	70,335.72	71,270.90	71,887.34	73,093.09	71,270.90	73,093.09	70,335.72
c)	86342.25	80,162.65	68,030.38	86,342.25	68,030.38	68,030.38	87,247.87	81,127.23	70,484.23	87,247.87	70,484.23	70,484.23
Total Segment Assets	2,30,139.09	2,20,970.98	2,13,168.31	2,30,139.09	2,13,168.31	2,05,536.77	2,31,044.71	2,21,935.56	2,15,632.16	2,31,044.71	2,15,632.16	2,07,946.61
4	Segment Liabilities											
a)	53522.47	48,345.63	54,574.98	53,522.47	54,574.98	46,627.80	53,522.47	48,345.63	54,574.98	53,522.47	54,574.98	46,627.80
b)	636.05	567.87	424.57	636.05	424.57	586.42	636.05	567.87	424.57	636.05	424.57	586.42
c)	12497.72	11,671.50	11,393.32	12,497.72	11,393.32	12,487.10	11,653.85	11,449.84	12,487.10	11,449.84	11,285.43	11,285.43
Total Segment Liabilities	66,656.24	60,585.00	66,392.87	66,656.24	66,392.87	59,701.32	66,645.62	60,567.35	66,449.39	66,645.62	66,449.39	58,299.65
5	Segment Capital Employed											
a)	19,003.47	20,575.36	17,469.86	19,003.47	17,469.86	20,520.64	19,003.47	20,575.36	17,469.86	19,003.47	17,469.86	20,520.64
b)	70,634.85	71,319.47	72,668.52	70,634.85	72,668.52	69,949.30	70,634.85	71,319.47	72,668.52	70,634.85	72,668.52	69,949.30
c)	73,844.53	68,491.15	56,637.06	73,844.53	56,637.06	58,750.13	74,760.77	69,473.38	59,044.39	74,760.77	59,044.39	59,177.02
Total Segment Capital Employed	1,63,482.85	1,60,386.98	1,46,775.44	1,63,482.85	1,46,775.44	1,47,220.07	1,64,399.09	1,61,368.21	1,49,182.77	1,64,399.09	1,49,182.77	1,49,646.96

1 The above unaudited financial results for the quarter and nine months ended 31st December, 2020 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meetings held on 13th February, 2021. The statutory auditors have carried out a limited review of these financial results.

2 This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

3 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdowns the operations of the Company has improved. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.

4 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

5 The Company has recognised the differential tariff charge of Rs 0.975 per unit on electricity units (Energy Division) billed during the financial year 2019-20 and 2020-21 aggregating to Rs.35.85 crores vide APTEL impugned Order dated 28.1.2021 and the same has been shown under Revenue from Operation for the quarter and nine months ended December 31, 2020.

6 Other Income for the Quarter ended 30th September, 2020 and Nine months ended 31st December 2020 includes the following:

	Standalone financial statement	Consolidated financial statement
Dividend received from JV Company	1,580.73	-
Profit on sale of JV Company	2,797.44	2,709.82

**Dividend received from JV Company has been adjusted with the carrying value of Investment

7 The Board of Directors at its meeting held on 13th February 2021, declared an 2nd Interim Dividend of Rs 3.00 per equity share of Rs 2/- each fully paid up. The company has fixed 25th February 2021 as the Record Date for the purpose of determining shareholders entitled to receive the said 2nd Interim Dividend.

8 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.



For and on behalf of the Board of Directors

(Signature)

(P. P. Gupta)
Managing Director

Place : Kolkata
Date : The 13th day of February, 2021



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Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(₹ in Lakhs)

PARTICULARS	Quarter ended		Nine Months Ended		Year ended 31st March 2020
	31st December 2020	31st December 2019	31st December 2020	31st December 2019	
Total income from operations (net)	24756.21	26,084.00	67,443.07	76,208.61	87,616.61
Net Profit / (Loss) for the year (before Tax, Exceptional and/or Extraordinary items)	7571.06	4,373.86	21,927.47	21,299.47	21,498.31
Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary items)	7571.06	4,373.86	21,927.47	21,299.47	21,498.31
Net Profit / (Loss) for the year after Tax (after Exceptional and /or Extraordinary items)	5663.64	3,284.88	17,088.78	17,587.40	17,765.46
Total Comprehensive Income for the year	6333.32	3,018.83	18,050.17	17,557.70	18,021.72
Equity Share Capital	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
Other Equity (excluding Revaluation Reserves)					1,47,446.96
Earnings Per Share (After tax and before Exceptional items) (of ₹ 2/- each)	5.09	2.74	15.67	15.93	16.26
Basic :	5.09	2.74	15.67	15.93	16.26
Diluted:	5.09	2.74	15.67	15.93	16.26

Key numbers of Standalone Financial Results:

(₹ in Lakhs)

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Profit before Tax	7,570.45	4,260.63	23,583.63	20,969.30	21,354.53
Net Profit after Tax	5,665.25	3,203.99	18,752.31	17,352.11	17,669.08

Note : The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended December, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.techno.co.in.

For and on behalf of the Board of Directors
(P. P. Gupta)
Managing Director

Date :- The 13th February, 2021



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Date :- The 13th February, 2021

For and on behalf of the Board of Directors
(P. P. Gupta)
Managing Director



पराजिनेर
नई दिल्ली, सोमवार, 15 फरवरी, 2021

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(₹ in Lakhs)

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(₹ in Lakhs)

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**For and on behalf of the Board of Directors
(P. P. Gupta)
Managing Director**

Date :- The 13th February, 2021