

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Techno Electric & Engineering Company Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Techno Electric & Engineering Company Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

3. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.



4. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.



9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
11. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 30, 2022.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E



Navindra Kumar Surana

(Navindra Kumar Surana)
Partner

Membership Number 053816
UDIN: 22053816AJWILG4263

Place: Kolkata
Date: May 30, 2022

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Techno Electric & Engineering Company Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion

1. We have audited the consolidated annual financial results of Techno Electric & Engineering Company Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') and its Joint Ventures for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries and Joint Ventures, the aforesaid consolidated financial results:
 - (i) includes the financial results of entities given below:

Subsidiaries- Techno Data Center Limited, Techno Wind Power Private Limited, Techno Digital Infra Private Limited, Techno Green Energy Private Limited, Techno Infra Developers Private Limited and Rajgarh Agro Products Limited.

Joint Ventures–Kohima-Mariani Transmission Limited (Ceased to be Joint Venture w.e.f. 16-11-2021)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of directors' responsibilities for the consolidated financial results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures and associate companies to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statements/ Financial information of six subsidiaries whose financial statements/ Financial information reflect total assets of Rs. 6107.79 lacs and net assets Rs. 3377.76 lacs as at March 31, 2022 and total revenues of Rs. 0.19 lacs and Rs. 5.03 lacs, total profit/(loss) after tax of Rs. (17.73) lacs and Rs. (42.22) lacs and total comprehensive income of Rs. (17.73) lacs and Rs. (42.22) lacs for the quarter and the year ended on that date and net cash outflows of Rs. 0.81 lacs for the year ended 31st March, 2022 as considered in the consolidated financial statements. The Statement also includes the Group's Share of net profit of Rs. 364.00 lacs for the year ended March 31, 2022, in respect of one joint ventures, whose financial statements / financial informations have not been reviewed by us. These financial statements have been audited by other auditor upto the date of cessation of JV relationship with the company, whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.
13. The figures for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
14. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on the audited consolidated financial statements of the Group for the year ended March 31, 2022, on which we have issued an unmodified audit opinion vide our report dated May 30, 2022.



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

(Navindra Kumar Surana)
Partner

Membership Number 053816
UDIN: 22053816AJWIWK3431

Place: Kolkata
Date: May 30, 2022

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

	Standalone						Consolidated						Rs in Lakhs		
	Quarter ended			Year Ended			Quarter ended			Year Ended					
	31st March		31st December	31st March		31st March	31st March		31st December	31st March		31st March			
	2022	2021	2021	2022	2021	2022	2021	2021	2021	2021	2022	2021	2022	2021	Audited
I	Revenue from Operations	30,755.33	21,479.80	1,07,386.66	88,922.86	30,755.33	21,479.80	30,335.32	12,022.18	21,479.80	1,07,386.66	88,922.86	1,07,386.66	88,922.86	
II	Other Income	308.66	860.38	15,039.40	8,359.15	308.66	860.38	12,022.18	833.74	833.74	15,039.40	8,359.15	15,039.40	8,359.15	
III	Total Income	31,063.99	22,340.18	1,22,426.06	97,282.01	31,063.99	22,340.18	42,357.50	22,313.54	22,313.54	1,22,426.06	97,282.01	1,22,426.06	95,608.31	
IV	Expenses	19,177.11	15,520.58	76,709.72	56,903.47	19,177.11	15,520.58	27,270.68	27,270.68	15,520.58	76,709.72	56,903.47	76,709.72	56,903.47	
	a) Material, Stores & Project Expenses	4,240.28	2,97.62	(2,083.08)	25.98	4,240.28	2,97.62	(3,741.70)	(3,741.70)	297.62	(2,083.08)	25.98	(2,083.08)	25.98	
	b) Changes in inventories of finished goods, Stock in trade and work in progress														
	c) Employee benefit expense	829.20	819.09	3,458.14	3,331.65	829.20	819.09	943.95	943.95	819.09	3,458.14	3,331.65	3,458.14	3,331.65	
	d) Finance Costs	94.86	230.31	559.37	784.58	94.86	230.31	163.16	163.16	230.31	559.37	784.58	562.77	784.58	
	e) Depreciation and amortisation expense	1,029.85	1,031.56	4,089.66	4,111.03	1,041.01	1,031.56	1,029.12	1,032.53	1,032.53	4,089.66	4,111.03	4,125.91	4,114.90	
	f) Other Expenses	2,588.19	2,946.19	7,057.47	7,046.85	2,608.76	2,946.19	1,601.42	1,601.42	2,947.34	7,057.47	7,046.85	7,081.08	7,054.20	
	Total expenses	27,959.49	20,845.35	89,791.28	72,203.56	27,959.49	20,845.35	27,266.63	20,847.47	20,847.47	89,791.28	72,203.56	89,854.54	72,214.78	
V	Profit / (Loss) before exceptional items and tax (III-IV)	3,104.50	1,494.83	32,634.78	25,078.45	3,069.56	1,466.07	15,090.87	15,090.87	1,466.07	32,609.57	23,393.53	32,609.57	23,393.53	
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII	Profit / (Loss) before tax (V+VI)	3,104.50	1,494.83	32,634.78	25,078.45	3,069.56	1,466.07	15,090.87	15,090.87	1,466.07	32,609.57	23,393.53	32,609.57	23,393.53	
VIII	Tax Expenses	(79.12)	969.85	6,063.64	4,925.40	(111.92)	969.85	3,094.50	3,094.50	967.17	6,047.60	4,926.64	6,047.60	4,926.64	
	Current Tax	(543.01)	(767.80)	536.79	106.97	(542.95)	(767.80)	572.70	572.70	(775.22)	521.27	105.08	521.27	105.08	
	Deferred Tax	-	-	-	-	15.50	-	-	-	1.08	15.50	-	15.50	-	
	Mat Credit entitlement	-	-	-	-	-	-	-	-	(0.12)	-	(0.12)	-	(0.12)	
	Tax related to earlier years	(622.13)	202.05	6,600.43	5,033.37	(639.37)	202.05	3,667.20	3,667.20	192.91	6,584.37	5,031.60	6,584.37	5,031.60	
IX	Profit / (Loss) for the period (VII-VIII)	3,726.63	1,292.78	26,034.35	20,045.08	3,708.93	1,273.16	11,423.67	11,423.67	1,273.16	26,025.20	18,361.93	26,025.20	18,361.93	
X	Share of Profit / (Loss) of JV	-	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Total Profit / (Loss) for the period (IX+X)	3,726.63	1,292.78	26,034.35	20,045.08	3,708.93	1,273.16	11,423.67	11,423.67	1,273.16	26,025.20	18,361.93	26,025.20	18,361.93	
XII	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	240.05	(411.34)	605.21	399.14	240.05	(411.34)	279.61	279.61	(411.34)	605.21	399.14	605.21	399.14	
XIII	Total comprehensive income for the period (XI +XII)	3,966.68	881.44	26,639.56	20,444.22	3,948.98	881.44	11,766.77	11,766.77	526.74	26,994.41	18,576.90	26,994.41	18,576.90	
XIV	Profit / (Loss) for the period attributable to: Owners of the Company Non- controlling Interest	-	-	-	-	3,709.00	(0.07)	11,487.17	11,487.17	(0.10)	26,389.36	18,177.94	26,389.36	18,177.94	
	Owners of the Company	-	-	-	-	3,709.00	(0.07)	11,487.17	11,487.17	(0.10)	26,389.36	18,177.94	26,389.36	18,177.94	
	Non- controlling Interest	-	-	-	-	-	-	(0.01)	(0.01)	-	(0.16)	(0.18)	(0.16)	(0.18)	
XV	Total Comprehensive Income for the period attributable to Owners of the Company Non- controlling Interest	-	-	-	-	3,949.05	(0.07)	11,766.78	11,766.78	(0.10)	26,994.57	18,577.08	26,994.57	18,577.08	
XVI	Paid-up Equity Share Capital(Face Value Rs 2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	
XVII	Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	1,81,103.86	1,58,864.30	-	-	-	-	-	1,81,103.86	1,58,864.30	1,81,103.86	1,59,424.05	
XVIII	Earning per share of Rs 2/- each (not annualised) Basic & Diluted (Rs)	3.39	1.18	23.67	18.22	3.37	1.18	10.44	10.44	0.85	23.99	16.53	23.99	16.53	



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March, 2022

	Standalone						Consolidated					
	Quarter ended			Year Ended			Quarter ended			Year Ended		
	31st March	31st December	31st March	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March	31st March
	2022	2021	2021	2022	2021	2022	2021	2021	2021	2022	2022	2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Segment Revenue												
(Net Sales & Income from operations)												
a) EPC (Construction)	30,402.32	29,643.43	21,278.50	79,168.68	30,402.32	29,643.43	21,278.50	29,643.43	21,278.50	98,842.88	79,168.68	79,168.68
b) Energy (Power)	353.01	692.12	267.57	8,563.22	353.01	692.12	267.57	692.12	267.57	8,563.22	10,003.50	10,003.50
c) Corporate / Unallocable	308.66	11,988.76	794.11	15,019.96	308.85	12,021.95	767.47	12,021.95	767.47	15,058.01	6,436.13	6,436.13
Total Segment Revenue	31,063.99	42,324.31	22,340.18	1,22,426.06	31,064.18	42,357.50	22,313.54	42,357.50	22,313.54	1,22,464.11	95,608.31	95,608.31
Less: Inter-Segment Revenue												
Net Sales & Income From Operations	31,063.99	42,324.31	22,340.18	1,22,426.06	31,064.18	42,357.50	22,313.54	42,357.50	22,313.54	1,22,464.11	95,608.31	95,608.31
2 Segment Results												
a) EPC (Construction)	3,958.04	4,002.10	3,239.08	14,490.06	3,958.04	4,002.10	3,239.08	4,002.10	3,239.08	15,264.90	14,490.06	14,490.06
b) Energy (Power)	(1,067.34)	(761.65)	(2,308.05)	2,909.29	(1,067.34)	(761.65)	(2,308.05)	(761.65)	(2,308.05)	2,909.29	3,263.14	3,263.14
c) Corporate	308.66	11,988.76	794.11	15,019.96	308.85	12,021.95	767.47	12,021.95	767.47	14,998.15	6,424.91	6,424.91
Total	3,199.36	15,229.21	1,725.14	33,194.15	3,167.82	15,254.03	1,696.38	15,254.03	1,696.38	33,172.34	24,178.11	24,178.11
Less:												
Interest & Finance Charges (Net)	94.86	163.16	230.31	559.37	98.26	163.16	230.31	163.16	230.31	562.77	784.58	784.58
Total Profit before Tax	3,104.50	15,066.05	1,494.83	32,634.78	3,069.56	15,090.87	1,466.07	15,090.87	1,466.07	32,609.57	23,393.53	23,393.53
3 Segment Assets												
a) EPC (Construction)	80,367.33	70,050.62	70,227.13	80,367.33	80,367.33	70,050.62	70,227.13	70,050.62	70,227.13	80,367.33	70,227.13	70,227.13
b) Energy (Power)	62,352.94	63,898.74	67,394.33	62,352.94	62,352.94	63,898.74	67,394.33	63,898.74	67,394.33	62,352.94	67,394.33	67,394.33
c) Corporate/Unallocable	1,08,543.37	1,24,487.01	82,097.91	1,08,543.37	1,08,543.37	1,24,487.01	82,097.91	1,24,487.01	82,097.91	1,08,879.00	82,639.67	82,639.67
Total Segment Assets	2,51,263.64	2,48,436.37	2,19,719.37	2,51,263.64	2,51,263.64	2,19,719.37	2,19,719.37	2,58,806.14	2,20,261.13	2,51,599.27	2,20,261.13	2,20,261.13
4 Segment Liabilities												
a) EPC (Construction)	55,505.45	65,011.00	46,415.05	55,505.45	55,505.45	65,011.00	46,415.05	65,011.00	46,415.05	55,505.45	46,415.05	46,415.05
b) Energy (Power)	210.64	446.16	713.25	210.64	210.64	446.16	713.25	446.16	713.25	210.64	713.25	713.25
c) Corporate/Unallocable	12,243.69	13,319.65	11,526.76	12,243.69	12,243.69	13,319.65	11,526.76	13,302.65	11,508.78	12,210.18	11,508.78	11,508.78
Total Segment Liabilities	67,959.78	78,776.81	58,655.06	67,959.78	67,959.78	78,776.81	58,655.06	78,759.81	58,637.08	67,926.27	58,637.08	58,637.08
5 Segment Capital Employed												
a) EPC (Construction)	24,861.88	5,039.62	23,812.08	24,861.88	24,861.88	5,039.62	23,812.08	5,039.62	23,812.08	24,861.88	23,812.08	23,812.08
b) Energy (Power)	62,142.30	63,452.58	66,681.08	62,142.30	62,142.30	63,452.58	66,681.08	63,452.58	66,681.08	62,142.30	66,681.08	66,681.08
c) Corporate/Unallocable	96,299.68	1,11,167.36	70,571.15	96,299.68	96,299.68	1,11,167.36	70,571.15	1,11,554.13	71,130.89	96,668.82	71,130.89	71,130.89
Total Segment Capital Employed	1,83,303.86	1,79,659.56	1,61,064.31	1,83,303.86	1,83,303.86	1,80,046.33	1,61,064.31	1,80,046.33	1,61,624.05	1,83,673.00	1,61,624.05	1,61,624.05



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

NOTES

1 Statement of Assets and Liabilities is given below

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022	As at 31st March 2021
	Audited	Audited	Audited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	42,421.24	46,333.03	42,421.24	46,333.03
(b) Other intangible assets	-	1.12	-	1.12
(c) Right -of - Use - Asset	146.12	157.91	3,389.94	232.03
(d) Goodwill on Consolidation	-	-	95.02	95.02
(e) Financial assets				
(i) Investments	3,147.90	10,340.13	47.00	7,342.22
(ii) Loans	2,728.96	949.24	-	949.24
(iii) Others	1,356.92	946.28	1,357.00	946.28
(f) Non Current Tax Assets (Net)	634.45	136.80	634.46	136.81
(g) Other Non Current Assets	-	3,205.81	0.46	3,206.27
(2) Current assets				
(a) Inventories	2,707.26	624.18	2,707.26	624.18
(b) Financial Assets				
(i) Investments	1,02,032.05	60,671.74	1,04,852.55	64,035.42
(ii) Trade Receivables	58,401.61	53,022.97	58,401.62	53,022.97
(iii) Cash and Cash Equivalents	4,542.73	7,368.14	4,548.30	7,374.52
(iv) Other Bank Balances	119.89	705.82	119.89	705.82
(v) Loans	9,492.18	10,000.00	9,492.18	10,000.00
(vi) Other Financial Assets	3,043.51	4,552.63	3,043.53	4,552.63
(c) Other Current Assets	20,488.82	20,703.57	20,488.82	20,703.57
Total assets	2,51,263.64	2,19,719.37	2,51,599.27	2,20,261.13
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	2,200.00	2,200.00	2,200.00	2,200.00
(b) Other equity	1,81,103.86	1,58,864.30	1,81,473.02	1,59,424.05
(c) Non Controlling Interest	-	-	2.82	2.98
LIABILITIES				
(1) Non - current liabilities				
(a) Provisions	124.83	221.90	124.83	221.90
(b) Deferred tax liabilities (net)	12,243.69	11,526.77	12,206.32	11,505.46
(c) Other non - current liabilities	12,980.37	3,852.40	12,980.37	3,852.40
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	4,000.31	-	4,000.31
(ii) Trade Payables				
Dues to Micro & Small Enterprise	1,547.86	1,738.40	1,547.86	1,738.42
Dues to other than Micro & Small Enterprise	40,325.16	34,888.56	40,325.82	34,888.88
(iii) Other Financial Liabilities	33.23	52.64	33.23	52.64
(b) Other Current Liabilities	691.41	2,348.18	691.77	2,348.18
(c) Provisions	13.23	25.91	13.23	25.91
Total Equity & Liabilities	2,51,263.64	2,19,719.37	2,51,599.27	2,20,261.13



2 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st March 2022	Year ended 31st March 2021	Year ended 31st March 2022	Year ended 31st March 2021
	Audited	Audited	Audited	Audited
A. Cash Flow from Operating Activities :				
Net Profit before tax and extraordinary items	32,634.78	25,078.45	32,609.52	23,393.52
Adjustments for :				
Depreciation	4,089.66	4,111.03	4,125.91	4,114.90
(Profit)/Loss on Sale of fixed assets	(0.79)	-	(0.79)	-
Interest Income	(1,917.95)	(1,157.05)	(1,917.95)	(1,157.05)
Profit on Sale of Investments	(8,501.75)	(4,644.65)	(8,539.79)	(2,970.94)
Dividend Income	(4,478.52)	(2,308.13)	(4,478.52)	(2,308.13)
Interest Expenses	559.37	784.58	559.37	784.58
Operating Profit before Working Capital Changes	22,384.80	21,864.23	22,357.75	21,856.88
Adjustments for :				
Trade and other receivables	(477.33)	(2,048.18)	(477.39)	(2,048.18)
Inventories	(2,083.08)	25.99	(2,083.08)	25.99
Trade and other Payables	12,610.19	(3,890.55)	12,610.87	(3,890.55)
Cash generated from operations	32,434.58	15,951.50	32,408.15	15,944.15
Direct taxes paid (net of refunds)	(6,561.29)	(3,382.80)	(6,561.29)	(3,407.92)
Net Cash flow from Operating Activities	25,873.29	12,568.70	25,846.86	12,536.23
B. Cash Flow from Investing Activities :				
Purchase of Fixed Assets	(166.24)	(5.30)	(3,372.19)	(5.30)
Sale of Fixed Assets	2.08	-	2.08	-
(Purchase)/Sale in Investments (Net)	(42,075.72)	(5,581.63)	(41,527.52)	(5,551.63)
Sale of Investments in Equity shares of Joint Venture Companies	17,674.67	6,557.44	17,674.67	6,557.44
Investments in Equity shares of Subsidiary Company	(500.00)	-	(500.00)	-
Fixed Deposit made (Net)	180.52	(100.61)	180.52	(100.61)
Refund/(Payment) of Loan (Net)	1,200.00	-	1,200.00	-
Loan refunded by Joint Venture Company	949.24	479.74	949.24	479.74
Loan given to Joint Venture Company	-	(200.00)	-	(200.00)
Loan given to Subsidiary Company	(2,725.91)	-	(2,725.91)	-
Interest Income	1,243.82	1,086.28	1,243.82	1,086.28
Payment of Security	-	(10,000.00)	-	(10,000.00)
Dividend Received	4,478.52	2,308.13	4,478.52	2,308.13
Net Cash Used in Investing Activities	(19,739.02)	(5,455.95)	(22,396.77)	(5,425.95)
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) of Borrowings (Net)	(4,000.31)	4,000.31	(771.34)	4,000.31
Interest Paid	(559.37)	(784.58)	(559.37)	(784.58)
Dividend Paid	(4,400.00)	(6,600.00)	(4,945.60)	(6,600.00)
Net Cash used in Financing activities	(8,959.68)	(3,384.27)	(6,276.31)	(3,384.27)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(2,825.41)	3,728.48	(2,826.22)	3,726.01
Opening Balance of Cash & Cash Equivalents	7,368.14	3,639.66	7,374.52	3,648.51
Closing Balance of Cash & cash equivalents	4,542.73	7,368.14	4,548.30	7,374.52

3 The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022. The Statutory Auditors have reviewed the above Financial Results.

4 This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

5 The standalone and consolidated figures of the last quarter for the current year are the balancing figures between the audited figures for full financial year and the published year to date figures upto third quarter. The figures of the last quarter for the previous year are the balancing figures between the audited figures for full previous financial year and the unaudited year to date figures upto third quarter of the previous financial year, which have been approved by Board of Directors.



6 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial results in determining the impact on various elements of its financial results. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdown the operations of the Company has improved the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

7 Other Income for the year ended 31st March, 2022 includes the following:

	Standalone financial statement	Consolidated financial statement
Profit on sale of JV Company	11,003.26	11,036.28

8 The Board of Directors at its meeting held on 30th May 2022, recommended a Dividend of Rs. 2.00 per equity share of Rs. 2/- each fully paid up.

9 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.

Place : Kolkata
Date :- The 30th day of May 2022



For and on behalf of the Board of Directors

P. Gupta *P. Gupta*

(P. P. Gupta)
Managing Director