

Techno Electric & Engineering Company Limited  
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Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2024

Statement of Profit and loss

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
a	Revenue from Operations	50,018.21	41,374.06	48,645.97	91,392.27	83,253.12	1,68,086.72
b	Other Income	3,874.15	2,320.56	2,830.78	6,194.71	5,894.91	13,145.27
	<b>Total Income [1(a) + 1(b)]</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.75</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	39,318.47	30,317.43	32,859.85	69,635.90	60,938.46	1,28,757.04
b	Changes in inventories of stock-in-trade	258.39	2,326.74	5,062.16	2,585.13	4,221.26	3,562.66
c	Employee benefits expense	1,549.07	1,316.18	1,167.77	2,865.25	2,222.69	4,615.42
d	Finance costs	202.58	215.36	398.33	417.94	820.68	1,641.66
e	Depreciation and amortisation expense	193.33	184.41	185.93	377.74	368.19	748.04
f	Other expenses	1,931.86	1,760.54	1,993.91	3,692.40	3,559.75	8,461.58
	<b>Total expenses [2(a) to 2(f)]</b>	<b>43,453.70</b>	<b>36,120.66</b>	<b>41,667.95</b>	<b>79,574.36</b>	<b>72,131.03</b>	<b>1,47,786.40</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>10,438.66</b>	<b>7,573.96</b>	<b>9,808.80</b>	<b>18,012.62</b>	<b>17,017.00</b>	<b>33,445.59</b>
<b>4</b>	<b>Tax expenses</b>						
a	Current tax	737.47	1,169.36	2,069.68	1,906.83	2,894.84	5,995.50
b	Tax pertaining to earlier years	-	-	171.03	-	171.03	79.56
c	Deferred tax charge/(credit)	668.77	843.97	425.52	1,512.74	1,421.49	139.96
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>1,406.24</b>	<b>2,013.33</b>	<b>2,666.23</b>	<b>3,419.57</b>	<b>4,487.36</b>	<b>6,215.02</b>
<b>5</b>	<b>Total profit for the period / year from continuing operations (3 - 4)</b>	<b>9,032.42</b>	<b>5,560.63</b>	<b>7,142.57</b>	<b>14,593.05</b>	<b>12,529.64</b>	<b>27,230.57</b>
<b>6</b>	<b>Discontinued operations (refer note 4)</b>						
a	Profit/(Loss) from discontinued operations	-	5,990.72	-	5,990.72	(425.50)	(425.50)
b	Exceptional Items - Gain on sale of discontinued operations	-	-	-	-	79.65	79.65
c	Tax expense of discontinued operations	-	1,507.74	-	1,507.74	(88.87)	(88.87)
	<b>Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)+6(b)-6(c)]</b>	<b>-</b>	<b>4,482.98</b>	<b>-</b>	<b>4,482.98</b>	<b>(256.98)</b>	<b>(256.98)</b>
<b>7</b>	<b>Profit after tax from continuing and discontinuing operations(5 + 6)</b>	<b>9,032.42</b>	<b>10,043.61</b>	<b>7,142.57</b>	<b>19,076.03</b>	<b>12,272.66</b>	<b>26,973.59</b>
<b>8</b>	<b>Other Comprehensive Income (Items that will not be reclassified to profit or loss )</b>						
a	Profit/(loss) on investment in equity instruments through OCI	0.22	1.48	1,449.07	1.70	2,475.20	3,198.89
b	Income tax effect on above	(0.03)	(0.21)	30.30	(0.24)	(202.36)	(324.25)
c	Remeasurements of defined benefit plans	1.23	(1.23)	(17.99)	-	(35.98)	(2.23)
d	Income tax effect on above	-	(0.56)	4.53	(0.56)	9.05	(17.55)
	<b>Total other Comprehensive Income (a + b + c + d)</b>	<b>1.42</b>	<b>(0.52)</b>	<b>1,465.91</b>	<b>0.90</b>	<b>2,245.91</b>	<b>2,854.86</b>
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>9,033.84</b>	<b>10,043.09</b>	<b>8,608.48</b>	<b>19,076.93</b>	<b>14,518.57</b>	<b>29,828.45</b>
<b>10</b>	<b>Paid-up equity share capital (face value ₹ 2)</b>	<b>2,325.99</b>	<b>2,152.38</b>	<b>2,152.38</b>	<b>2,325.99</b>	<b>2,152.38</b>	<b>2,152.38</b>
<b>11</b>	<b>Other Equity (excluding revaluation reserve)</b>						<b>2,17,018.87</b>
<b>12</b>	<b>Earning per share of ₹ each (not annualised)</b>						
	Earning per equity share for continuing operations Basic & Diluted (₹)	7.88	5.17	6.63	13.13	11.64	25.30
	Earning per equity share for discontinued operations Basic & Diluted (₹)	-	4.17	-	4.03	(0.24)	(0.24)
	Earning per equity share for continuing and discontinued operations Basic & Diluted (₹)	7.88	9.34	6.63	17.16	11.40	25.06



Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2024

Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC / Engineering Services	49,443.70	41,136.64	48,190.98	90,580.34	82,497.53	1,67,108.46
	b) Others	574.51	237.42	512.89	811.93	813.69	1,043.80
	c) Corporate / unallocable	3,874.15	2,320.56	2,772.89	6,194.71	5,836.81	13,079.73
	<b>Total Segment Revenue</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.76</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.76</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC / Engineering Services	6,440.64	5,479.76	7,237.51	11,920.40	11,767.63	22,084.05
	b) Others	326.45	(11.00)	196.74	315.45	233.23	(76.53)
	c) Corporate / unallocable	3,874.15	2,320.56	2,772.88	6,194.71	5,836.81	13,079.73
	<b>Total</b>	<b>10,641.24</b>	<b>7,789.32</b>	<b>10,207.13</b>	<b>18,430.56</b>	<b>17,837.67</b>	<b>35,087.25</b>
	Less: Interest and finance charges (net)	202.58	215.36	398.33	417.94	820.68	1,641.66
	<b>Total profit before tax</b>	<b>10,438.66</b>	<b>7,573.96</b>	<b>9,808.80</b>	<b>18,012.62</b>	<b>17,016.99</b>	<b>33,445.59</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC / Engineering Services	1,47,615.95	1,40,419.43	1,12,829.11	1,47,615.95	1,12,829.11	1,33,875.41
	b) Others	3,940.43	3,974.90	5,750.66	3,940.43	5,750.66	5,462.53
	c) Corporate/unallocable	2,95,129.71	1,48,289.43	1,64,014.48	2,95,129.71	1,64,014.48	1,37,583.80
	<b>Total segment assets</b>	<b>4,46,686.09</b>	<b>2,92,683.76</b>	<b>2,82,594.25</b>	<b>4,46,686.09</b>	<b>2,82,594.25</b>	<b>2,76,921.74</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC / Engineering Services	86,710.20	61,360.11	82,299.02	86,710.20	82,299.02	59,652.09
	b) Others	107.41	239.01	265.03	107.41	265.03	248.38
	c) Corporate/unallocable	7,151.04	8,105.34	9,913.86	7,151.04	9,913.86	7,145.24
	<b>Total segment liabilities</b>	<b>93,968.65</b>	<b>69,704.46</b>	<b>92,477.91</b>	<b>93,968.65</b>	<b>92,477.91</b>	<b>67,045.71</b>
	<b>Information related to discontinued operations</b> (refer note 4)						
i	Segment Revenue	-	5,990.72	-	5,990.72	-	-
ii	Segment Results (including exceptional items)	-	5,990.72	-	5,990.72	(345.86)	(345.85)
iii	Segment Assets	1,771.95	7,744.56	13,744.60	1,771.95	13,744.60	9,295.22
iv	Segment Liabilities	1,507.74	1,507.74	-	1,507.74	-	-



*P Gupta*

Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2024

Statement of Profit and loss

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
a	Revenue from Operations	44,142.34	37,536.72	46,228.74	81,679.06	73,621.93	1,50,238.09
b	Other Income	3,917.33	2,364.98	2,880.53	6,282.31	6,002.12	13,610.96
	<b>Total Income [1(a) + 1(b)]</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	34,309.06	25,870.10	30,241.04	60,179.16	53,710.27	1,12,473.98
b	Changes in inventories of stock-in-trade	258.39	2,326.74	5,062.16	2,585.13	4,221.26	3,562.66
c	Employee benefit expense	1,549.33	1,316.18	1,167.78	2,865.51	2,222.70	4,615.42
d	Finance costs	202.58	215.36	398.33	417.94	820.68	1,642.98
e	Depreciation and amortisation expense	202.39	193.47	186.89	395.86	386.31	784.30
f	Other expenses	1,004.90	2,789.13	2,002.46	3,794.03	3,600.24	8,644.67
	<b>Total expenses [2(a) to 2(f)]</b>	<b>37,526.65</b>	<b>32,710.98</b>	<b>39,058.66</b>	<b>70,237.63</b>	<b>64,961.46</b>	<b>1,31,724.01</b>
3	<b>Profit before tax (1 - 2)</b>	<b>10,533.02</b>	<b>7,190.72</b>	<b>10,050.61</b>	<b>17,723.74</b>	<b>14,662.59</b>	<b>32,125.04</b>
4	<b>Tax Expenses</b>						
a	Current tax	786.93	1,179.90	2,084.08	1,966.83	2,923.34	6,064.63
b	Tax pertaining to earlier years	4.14	-	171.03	4.14	171.03	66.74
c	Deferred tax charge/(credit)	321.26	683.70	417.81	1,004.96	1,407.12	(1,108.82)
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>1,112.33</b>	<b>1,863.60</b>	<b>2,672.92</b>	<b>2,975.93</b>	<b>4,501.49</b>	<b>5,022.55</b>
5	<b>Total profit for the period / year from continuing operations (3 - 4)</b>	<b>9,420.69</b>	<b>5,327.12</b>	<b>7,377.69</b>	<b>14,747.81</b>	<b>10,161.10</b>	<b>27,102.49</b>
6	<b>Discontinued operations (refer note 4)</b>						
a	Profit/(loss) from discontinued operations	-	5,990.72	-	5,990.72	(425.50)	(425.50)
b	Exceptional Items - Gain on sale of discontinued operations	-	-	-	-	79.65	79.65
c	Tax expense of discontinued operations	-	1,507.74	-	1,507.74	(88.87)	(88.87)
	<b>Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)+6(b)-6(c)]</b>	<b>-</b>	<b>4,482.98</b>	<b>-</b>	<b>4,482.98</b>	<b>(256.98)</b>	<b>(256.98)</b>
7	<b>Profit after tax from continuing and discontinuing operations (5 + 6)</b>	<b>9,420.69</b>	<b>9,810.10</b>	<b>7,377.69</b>	<b>19,230.79</b>	<b>9,904.12</b>	<b>26,845.51</b>
8	<b>Other Comprehensive Income (Items that will not be reclassified to profit or loss )</b>						
a	Profit/(loss) on investment in equity instruments through OCI	0.22	1.48	1,449.07	1.70	2,475.20	3,198.89
b	Income tax effect on above	(0.03)	(0.21)	30.30	(0.24)	(202.36)	(324.25)
c	Remeasurements of defined benefit plans	1.23	(1.23)	(17.99)	-	(35.98)	(2.23)
d	Income tax effect on above	-	(0.56)	4.53	(0.56)	9.05	(17.55)
	<b>(Items that will be reclassified to profit or loss )</b>						
e	Exchange differences on translation foreign operations	55.82	3.42	44.07	59.24	17.34	59.91
	<b>Total other Comprehensive Income (a + b + c + d + e)</b>	<b>57.24</b>	<b>2.90</b>	<b>1,509.98</b>	<b>60.14</b>	<b>2,263.25</b>	<b>2,914.77</b>
9	<b>Total comprehensive income for the period/year (7 + 8)</b>	<b>9,477.93</b>	<b>9,813.00</b>	<b>8,887.67</b>	<b>19,290.93</b>	<b>12,167.37</b>	<b>29,760.28</b>
10	<b>Profit / ( Loss) for the period attributable to :</b>						
a	Owners of the Company	9,420.73	9,813.04	7,377.76	19,230.87	9,904.20	26,845.73
b	Non - controlling Interest	(0.04)	(0.04)	(0.07)	(0.08)	(0.08)	(0.22)
11	<b>Other comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	57.24	2.90	(320.78)	60.14	2,263.25	2,914.77
b	Non - controlling Interest	-	-	-	-	-	-
12	<b>Total comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	9,477.97	9,813.04	8,887.74	19,291.01	12,167.45	29,760.50
b	Non - controlling Interest	(0.04)	(0.04)	(0.07)	(0.08)	(0.08)	(0.22)
13	<b>Total Comprehensive Income for the period/ year attributable to owners arising from:</b>						
a	Continuing operations	9,477.97	5,330.06	8,887.74	14,808.03	12,424.43	30,017.48
b	Discontinued operations (refer note 4)	-	4,482.98	-	4,482.98	(256.98)	(256.98)



*P. Gupta*



Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2024  
Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC / Engineering Services	43,567.83	37,299.30	45,773.75	80,867.13	72,866.34	1,49,259.83
	b) Others	574.51	237.42	512.89	811.93	813.69	1,043.80
	c) Corporate / unallocable	3,917.33	2,364.98	2,822.63	6,282.31	5,944.02	13,545.42
	<b>Total Segment Revenue</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC / Engineering Services	6,491.82	5,052.10	7,394.70	11,543.92	9,306.02	20,299.14
	b) Others	326.45	(11.00)	196.73	315.45	233.23	(76.53)
	c) Corporate / unallocable	3,917.33	2,364.98	2,857.50	6,282.31	5,944.02	13,545.42
	<b>Total</b>	<b>10,735.60</b>	<b>7,406.08</b>	<b>10,448.93</b>	<b>18,141.68</b>	<b>15,483.27</b>	<b>33,768.03</b>
	Less:Interest & finance charges (net)	202.58	215.36	398.33	417.94	820.68	1,642.98
	<b>Total profit before tax</b>	<b>10,533.02</b>	<b>7,190.72</b>	<b>10,050.60</b>	<b>17,723.74</b>	<b>14,662.59</b>	<b>32,125.05</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC / Engineering Services	1,18,882.71	1,10,091.27	1,08,131.91	1,18,882.71	1,08,131.91	1,07,218.84
	b) Others	3,940.43	3,974.90	5,750.66	3,940.43	5,750.66	5,462.53
	c) Corporate/unallocable	3,29,564.57	1,75,442.85	1,77,265.60	3,29,564.57	1,77,265.60	1,61,390.96
	<b>Total segment assets</b>	<b>4,52,387.71</b>	<b>2,89,509.02</b>	<b>2,91,148.17</b>	<b>4,52,387.71</b>	<b>2,91,148.17</b>	<b>2,74,072.33</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC / Engineering Services	95,246.89	61,365.06	82,319.32	95,246.89	82,319.32	59,682.01
	b) Others	107.41	239.01	265.03	107.41	265.03	248.38
	c) Corporate/unallocable	7,078.52	8,096.20	9,833.81	7,078.52	9,833.81	7,114.03
	<b>Total segment liabilities</b>	<b>1,02,432.82</b>	<b>69,700.27</b>	<b>92,418.16</b>	<b>1,02,432.82</b>	<b>92,418.16</b>	<b>67,044.42</b>
	<b>Information related to discontinued operations</b> (refer note 4)						
i	Segment Revenue	-	5,990.72	-	5,990.72	-	-
ii	Segment Results (including exceptional items)	-	5,990.72	-	5,990.72	(345.85)	(345.85)
iii	Segment Assets	1,771.95	7,744.56	13,744.60	1,771.95	13,744.60	9,295.22
iv	Segment Liabilities	1,507.74	1,507.74	-	1,507.74	-	-



*CPA notes*



Statement of Unaudited Cash Flows for the six months period ended 30 September, 2024

(Amount in ₹ lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>				
Profit before tax from continuing operations	18,012.62	17,017.00	17,723.74	14,662.59
Profit/ (Loss) before tax from discontinued operations	5,990.72	(345.85)	5,990.72	(345.85)
<b>Add :</b>				
Depreciation and amortisation expenses	377.74	368.19	395.86	386.31
Finance cost	417.94	820.68	417.94	820.68
Interest income	(468.69)	(1,097.27)	(640.81)	(1,225.00)
Exceptional Items - Gain on sale of discontinued operations	-	(79.65)	-	(79.65)
Loss / (Profit) on sale of property, plant and equipment	-	(0.20)	-	(0.20)
Dividend income	(4,649.73)	-	(4,660.30)	-
Net gain on foreign currency transactions and translation (net)	112.87	(57.90)	112.87	(40.56)
Profit on Sale of Investments/ Fair value gain on investments	(918.75)	(4,669.73)	(823.65)	(4,649.21)
<b>Cash flow before changes in operating assets and liabilities</b>	<b>18,874.72</b>	<b>11,955.26</b>	<b>18,516.37</b>	<b>9,529.12</b>
<b>Adjustments for changes in operating assets and liabilities:</b>				
<b>(Increase) / decrease in assets:</b>				
Inventories	2,585.13	5,374.35	2,585.13	6,831.67
Trade receivables	14,753.69	(2,763.45)	14,580.88	(2,763.50)
Other financial assets	2,876.27	734.00	2,875.28	603.86
Other assets	(25,034.21)	(21,970.90)	(22,869.20)	(13,743.08)
<b>Increase / (decrease) in liabilities:</b>				
Trade payables	(2,005.79)	3,402.02	6,503.85	6,375.64
Other financial liabilities	(303.03)	(357.88)	(283.20)	(3,273.32)
Provisions	(20.24)	56.46	(20.24)	(8.09)
Other liabilities	21,105.23	(3,015.01)	21,082.53	(3,050.58)
<b>Cash generated from / (used in) operating activities</b>	<b>32,831.77</b>	<b>(6,585.15)</b>	<b>42,971.40</b>	<b>501.71</b>
Less: Income tax paid (net of refunds)	(3,642.06)	(2,564.47)	(3,717.68)	(2,587.04)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>29,189.71</b>	<b>(9,149.62)</b>	<b>39,253.72</b>	<b>(2,085.33)</b>
<b>B Cash flows from investing activities</b>				
Acquisition of property, plant and equipment and movement of capital creditors, capital work-in-progress	(89.24)	(154.01)	(10,681.74)	(8,809.09)
Proceeds from sale of property, plant and equipment	0.19	1.20	0.19	1.20
Investment in bank deposit having original maturity of more than three months (net)	(1.76)	(80.37)	(1.76)	(495.66)
Investments in subsidiaries	(20,921.51)	(4,128.88)	-	-
(Purchase)/ Sale of investments	(1,28,772.25)	19,258.68	(1,51,035.32)	15,486.18
Loans refunded/ (given) (net)	(1,538.88)	(79.63)	-	1,600.06
Proceeds from sale of discontinued operations	-	1,253.26	-	1,253.26
Dividend received	4,649.73	-	4,660.30	-
Interest income received	383.66	1,163.38	745.70	1,329.80
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>(1,46,290.06)</b>	<b>17,233.63</b>	<b>(1,56,312.63)</b>	<b>10,365.75</b>
<b>C Cash flows from financing activities</b>				
Issue of capital (net of expenses)	1,22,874.43	-	1,22,874.43	-
Interest Paid	-	(733.56)	-	(768.48)
Other finance charges paid	(417.94)	(52.19)	(417.94)	(52.19)
Transfer to earmarked account	(7,540.36)	(6,047.05)	(7,540.36)	(6,047.05)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>1,14,916.13</b>	<b>(6,832.80)</b>	<b>1,14,916.13</b>	<b>(6,867.72)</b>
<b>D Net increase in cash and cash equivalents [A+B+C]</b>	<b>(2,184.22)</b>	<b>1,251.21</b>	<b>(2,142.77)</b>	<b>1,412.69</b>
Cash and cash equivalents at beginning of the year	3,317.94	4,830.04	3,440.96	4,840.39
<b>Cash and cash equivalents at the end of six month period</b>	<b>1,133.72</b>	<b>6,081.25</b>	<b>1,298.19</b>	<b>6,253.08</b>
<b>Break-up of cash and cash equivalents</b>				
Cash on hand	16.68	19.14	1,281.47	19.18
Balances with banks	1,117.04	6,062.11	16.72	6,233.90
<b>Cash and cash equivalents at the end of six month period</b>	<b>1,133.72</b>	<b>6,081.25</b>	<b>1,298.19</b>	<b>6,253.08</b>

Note: The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cashflow".

*Pranta*



**Notes to the standalone and consolidated financial results:**

- 1 These financial results, which is the responsibility of the Company's management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles of laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') as prescribed under Section 133 of the Companies Act 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India (SEBI). Our responsibility is to express a conclusion on the result based on our review.
- 2 The financial results for the quarter and six month period ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 November 2024.
- 3 The financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on these financial results.
- 4 The Company had outstanding receivables of ₹ 1,833.98 lakhs towards Late/ Interest Payment surcharge from Sale of energy. During the quarter ended June 2024, the Company had received an approval letter from TANGEDCO for delayed payment of interest on energy charges from 2009-10 to 2020-21 amounting to ₹ 7,824.70 lakhs which was to be received in 6 equal monthly installments from May 2024 to October 2024. The Company had received 2 installments of Rs 2,608.23 lakhs for the month of May and June 2024. The total receivable as on 30th June 2024 was ₹ 5,216.47 lakhs, which has been received during the current quarter. During the quarter ended June 2024, the Company has recognized Revenue/ Profit from discontinued operation amounting to ₹ 5,990.72 lakhs (7,824.70- 1,833.98) lakhs on account of recovery of interest on delayed payment of energy charges.
- 5 During the previous years, the Company has executed and completed a project for Bengal Energy Limited (BEL) for a contract value of ₹ 15,500 lakhs. This project was completed in the year 2012 and was handed over to BEL as per the terms of the contract and is presently being used by them in their normal course of business. Total receivable outstanding as on 30 September 2024 pertaining to this project is ₹ 1,182.64 lakhs which is under arbitration proceedings currently and a new arbitrator has been appointed by the Hon'ble High Court in October 2022 post which the proceedings has been resumed. The matter was listed for hearing on 17 May 2023 on which date the arbitrator had directed the Company to submit multiple responses and documents, wherein an adjournment was sought by the Company. The matter was listed for hearing on 20 May 2024, the same got adjourned. On 17 July 2024, the Arbitrator directed BEL to file the affidavit of evidence of first witness on or before 31 July 2024. The matter was listed for hearing on 18 August 2024. The Respondent failed to file any Affidavit of evidence within the decided timeline, hence the timelines has been extended till 15 November 2024.
- 6 The Company was executing a project in Afghanistan till 15th August 2021 which has now been terminated for reasons attributable to Da Afghanistan Brishna Sherkat (DABS) due change in political scenario in Afghanistan. As on 30 September 2024, total receivables from the project are ₹ 6,105 lakhs (including retention). DABS has confirmed that all outstanding payment as on 15th August 2021 for the goods supplied and services rendered prior and until this date will be paid by Asian Development Bank (ADB). ADB has hired the services of United Nations Office for Project Services (UNOPS) to approve the bills for payment after receipt of duly processed bill from DABS. The management is confident of the entire receivable in due course.
- 7 Renewable Energy Certificates (RECs) are a mechanism for incentivizing producers of electricity from renewable energy sources. The relevant regulations have been put in place by the Central Electricity Regulatory Commission (CERC). Since the Company is in the business of generating renewable energy it is eligible to receive REC's which can be sold in CERC approved power exchanges. The Company had 354,400 unsold REC's as at 31 March 2017, which was sold subsequently. Effective April 2017, as per the order of CERC, the floor price of REC was reduced from ₹ 1,500 per unit to ₹ 1,000 per unit which was referred to the Hon'ble Supreme Court and based on the directions, the differential floor rate of ₹ 500 per unit was deposited by the buyer with CERC until further notice. Total receivable outstanding as on 30 June 2024 is ₹ 1,772.00 lakhs towards differential rate of renewal energy certificates. The Company is closely monitoring the status of the same and believe that since the amount has already been deposited with CERC by the buyers there is no risk of default from the customers and thus based on the above fact as well as legal opinion obtained, management believes that the Company has reasonable chances of succeeding on the matter and anticipates there is no uncertainty with respect to the recovery of such receivables.
- 8 The Company had given intercorporate deposit of ₹ 10,000 lakhs to Mcleod Russell India limited in earlier years. They could not honour its commitment of repayment and the Company filed the insolvency case under Section 7 of Insolvency and Bankruptcy code, 2016 with NCLT in September 2020. The Interim Resolution Professional (IRP) was appointed by NCLT. However, both the parties came to the consent terms for settlement of disputes, and ₹ 7,000 lakhs has been paid till January 2022. The balance ₹ 3,000 Lakhs was to be paid by issuance of Equity shares. Since the borrower did not issue shares and violated the consent terms, the company has approached NCLT on 29 July 2024 to get the settlement enforced. Further, on 4 November 2024 the learned counsel on behalf of Respondent was present and sought further time to file reply to this application within a period of a week. The matter is listed for next hearing on 29 November 2024. The company is hopeful to recover the money. Therefore, no provision in this regards is considered in the financial results.
- 9 On 19 July 2024, the Company has approved the issue and allotment of 86,80,555 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 1,440 per share (including securities premium of ₹ 1,438 per share) for a consideration of ₹ 1,25,000 lakhs.
- 10 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- 11 These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website <http://www.techno.co.in/> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Kolkata  
Date: 12 November 2024

For and on behalf of the Board of Directors



(P. P. Gupta)  
Managing Director

