

Techno Electric & Engineering Company Limited

Investor Presentation
Earning Updates:
Q2 & H1 FY 26





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Executive Summary

- ▶ **Highest-ever second quarter revenue coupled with strong growth in profitability**
- ▶ **Data Center strategy gained significant traction** with the commissioning of the 36 MW Chennai hyperscale facility and the RailTel partnership for the Noida DC.
- ▶ **Strong operational momentum** across EPC, Data Centers, and Smart Metering, resulting in improved financial performance for Q2 and H1 FY26.
- ▶ **Execution efficiency strengthened**, driven by faster project progress in transmission EPC and smooth rollout of ongoing AMI projects.
- ▶ **Order pipeline remains robust**, supported by healthy bidding activity in TBCB transmission projects and expanding opportunities in digital infrastructure.
- ▶ **Margins remained resilient** due to disciplined cost control, operational excellence, and a favorable business mix.
- ▶ **Market tailwinds remain strong**, with large opportunities emerging from India's transmission expansion, renewable integration, and growing demand for AI-ready data center infrastructure.

Q2 FY 26 Standalone

Revenue

INR 8,386 Mn

↑ 67.66%

PBT

INR 1,442 Mn

↑ 38.14%

PAT Margin

13.93%

EPS

INR 10.61

↑ 34.6%

H1 FY 26 Standalone

Revenue

INR 13,523 Mn

↑ 47.97%

PBT

INR 2,670 Mn

↑ 48.20%

PAT Margin

15.20%

EPS

INR 21.21

↑ 23.6%

Key Updates for the Q2FY26

Chennai Data Center Inauguration

- ▶ Commissioned Ph 1 of **36 MW hyperscale Data Center** at SIPCOT IT Park, Chennai — designed for AI and high-density workloads.
- ▶ Built with **green cooling systems (PUE ~ 1.35)** and dual 110 kV GIS power feeds.
- ▶ Marks the **first phase of Techno's 250 MW pan-India Data Center expansion plan**.



Data Center Tie-Ups


- ▶ Signed partnership with **RailTel** to develop a **16 MW Noida Data Center** under long-term revenue sharing and Project work initiated.
- ▶ Gurgaon Edge Data Center with a capacity of 200 Kw commissioned.
- ▶ Supports **Techno's goal of 250 MW capacity by 2030-32** (Hyperscale + Edge).




Building Long Term Value for the Stakeholders

Techno Data Center


Power Infrastructure Leadership (Our Advantage)

- 
- TEECL's 40+ yrs expertise → High reliability + 20% lower lifecycle Opex.
 - Industry-leading **PUE 1.36**; integrated EPC saving upto **18%**
 - **18-month** deployment vs. industry standard 24-36 months

Hybrid Strategy: Player Serving Both Markets


- 
- **Hyperscale**: Chennai, Noida, Kolkata — NVIDIA GB200 certified
 - **Edge**: 102 Edge data centers across 23 states
 - Captures **70% population coverage** vs. single-focus approach

Platform Collaboration & Market Impact

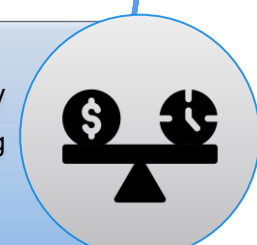
- 
- **RailTel National Partnership**: 20-year exclusive concession—enabling natural moat with long-term revenue visibility
 - **7 simultaneous projects** across emerging hubs (**Indore, Gandhinagar, Kolkata**) —faster market capture vs. competitors' sequential builds

Techno Smart Meter

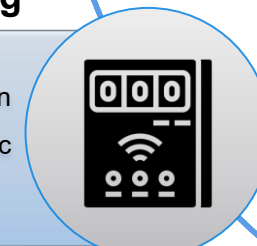
Strengthened Commercial & Operational Value

- 
- **Long-term recurring revenue visibility (93 months)** – Two Projects will be implemented by **FY26** and next two projects in **FY 27**, locking in stable annuity income.

Margin Stability & Clean Capital Structure

- 
- **No debt taken by Techno Electric for AMI projects** — significantly boosting equity cashflows and reducing financial risk, extracting maximum return from the existing **₹2,612-crore** AMI portfolio.

Strategic Digital & Operational Strengthening

- 
- **Successful large-scale AMI execution** enhances Techno's positioning in grid modernisation and digital energy solutions, creating platform-wide strategic benefits.

Result Summary – Q2 & H1 FY 26

Standalone Income Statement Overview

Particular (In INR Mn)	Q2 FY 25	Q2 FY 26	Change (YoY)	H1 FY 25	H1 FY 26	Change (YoY)
Revenue	5,002	8,386	67.66%	9,139	13,523	47.97%
Less: Operation Expense	4,306	7,232		7,878	11,579	
Core EBITDA	696	1,154	65.86%	1,261	1,945	54.17%
<i>Core EBITDA Margin</i>	13.92%	13.77%		13.80%	14.38%	
Add: Other Income	387	474		619	1,053	
Less: Depreciation	19	23		38	43	
Less: Finance Cost	20	164		42	285	
Profit Before Tax	1,044	1,442	38.14%	1,801	2,670	48.20%
Less: Tax	141	208		342	454	
Profit After Tax	903	1,234	36.62%	1,459	2,216	51.82%
<i>PAT Margin</i>	16.76%	13.93%		14.95%	15.20%	

Result Summary – Q2 & H1 FY 26

Standalone Balance Sheet Overview

Particular	In INR Mn	
	As at 30 Sep 2025	As at 31 March 2025
Assets		
Non - Current Assets		
Property, Plant and Equipments	370	377
Capital Work in Progress	47	-
Right -of - Use - Asset	207	11
Financial Assets	13,646	10,421
Non Current Tax Assets (Net)	80	46
Other Non-Current Assets	84	275
Total Non-Current Assets	14,433	11,131
Current Assets		
Financial Assets	32,664	32,464
Other Current Assets	12,265	12,321
Total Non-Current Assets	44,929	44,785
Total Assets	59,362	55,916

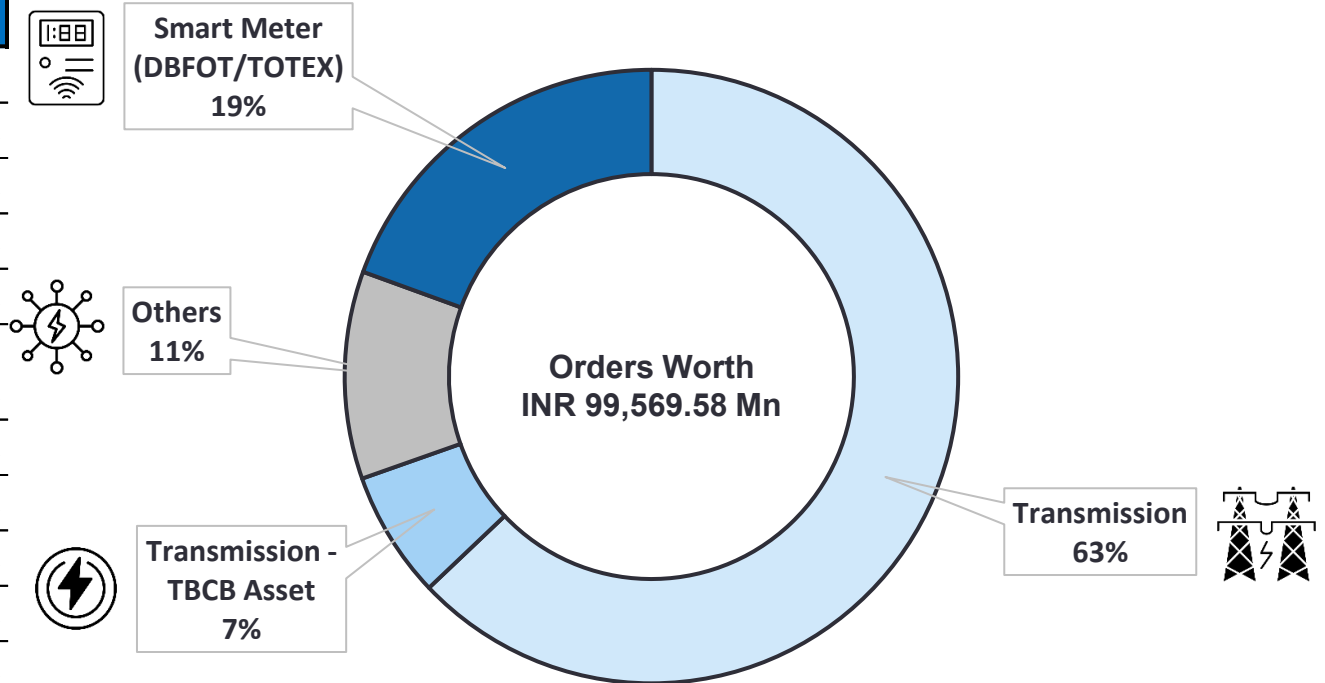
Particular	In INR Mn	
	As at 30 Sep 2025	As at 31 March 2025
Equity and Liabilities		
Equity		
Equity Share Capital	233	233
Other Equity	38,857	37,437
Total Equity	39,089	37,670
Liabilities		
Non - Current Liabilities		
Financial Liabilities	2,013	5,500
Deferred Tax Liabilities (net)	787	849
Other Non - Current Liabilities	4,226	2,849
Total Non-Current Liabilities	7,026	9,199
Current Liabilities		
Financial Liabilities	13,037	8,690
Other Current Liabilities and Provisions	209	358
Total Current Liabilities	13,247	9,048
Total Equity & Liabilities	59,362	55,916

Order Book as on 30th September 2025

Business Vertical -wise order book

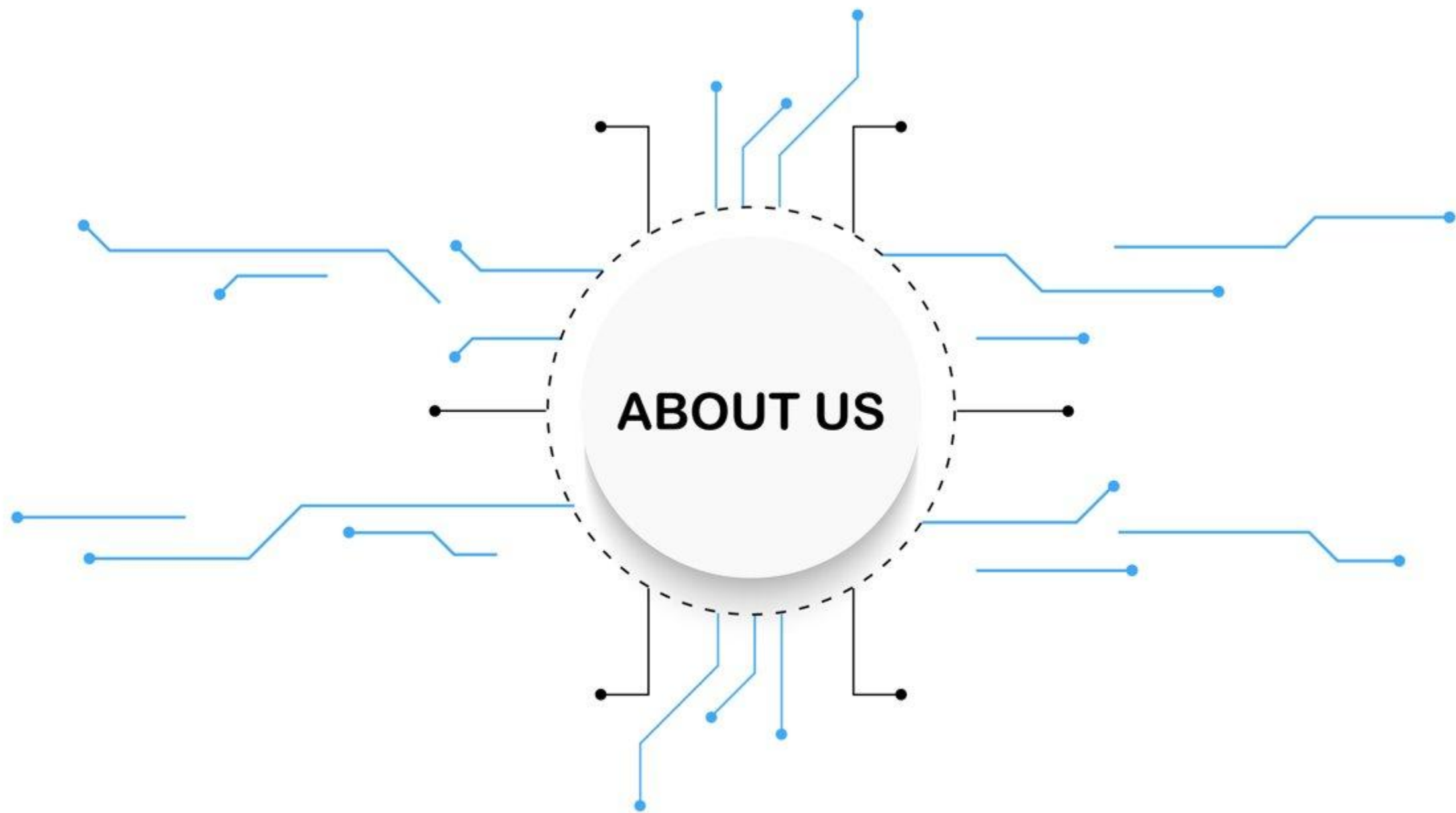
Customer	Rs In Millions	Weightage
Power Grid Corporation of India Ltd.	20,985	21.08%
Adani Energy Solutions Limited	13,200	13.26%
Rajasthan Rajya Vidyut Prasaran Nigam Ltd.	9,579	9.62%
Smart meter from J&K DISCOM	7,607	7.64%
Nepal MCA	7,539	7.57%
Resonia Limited (Formerly Sterlite Grid 32 Limited)	6,742	6.77%
Indigrid (Ishanagar and Dhule)	5,837	5.86%
Assam Electricity Grid Corporation Limited	5,062	5.08%
Smart meter from Ranchi DISCOM	4,623	4.64%
NERES XVI, Power Transmission Ltd	4,600	4.62%
Others	13,795	1.72%
Total	99,570	100.00%

Order Book as on 30th September 2025



Order book update post 30th Sep 25:

- Additional contract won worth INR 400 crores
- L1 in contracts over INR 750 Crores



Company Overview

BSE,NSE Listed

Has a market cap of US \$1.7 Billion as on 30th Sep 2025



Debt Free Company

Zero debt on books



AA Long Term

Stable credit rating



200 MWh

Renewable projects commissioned



\$1B+

power transmission executed, AMI and FGD projects



\$600M

transmission projects in PPP model



250 MW

Planned Data Centers



40+ Years

Rich experience in the power sector



550+

Professionals

in team (engineering, commercial, graduates, Post-graduates)



450+

Projects

completed since inception



Business Verticals

EPC Business



Transmission

- ▶ Expertise in **EHV Substations (up to 765 kV)** and transmission lines.
- ▶ Distribution Systems Management (Digitization)
- ▶ Execution of **Balance of Plant (Thermal)** and **Flue Gas Desulphurization**
- ▶ Step up (Upside) **Power Evacuation Solutions** (Switchers)
- ▶ **Captive Power Plants and renewable power evacuation** on Turnkey Solutions Basis

Asset Holding Business



Data Center

- ▶ **National Expansion:** Hyperscale campuses — Chennai (36 MW, live), Kolkata (16 MW) and Noida (16 MW), under development
- ▶ **Edge Network:** 20-year Revenue Share Model with RailTel to deploy 102 interconnected Edge Data Centers.
- ▶ **Sustainability:** PUE 1.36, 75% lower water use, and 170,000 t CO₂ reduction via advanced cooling and ESG systems at commissioned Data Center at Chennai.
- ▶ **Capabilities:** Colocation, managed/cloud services, disaster recovery, and 9-layer security; 5.6 MW IT load live with first 400 kW Edge DC in Gurgaon.

Other Asset Creation Businesses



TBCB Business

- ▶ Successfully secured **5 projects** under the Government's BOOT model, with 3 commissioned and monetized and 1 under development (completion by FY27).
- ▶ Recently awarded the **NERES XVI** Power Transmission Project; hold strategic minority stakes in **IPTL and DPTL**.
- ▶ Portfolio delivers a levelized tariff of **~10%** over a **2+35-year concession**, ensuring long-term value creation and stable cash flows.
- ▶ Techno Electric has attracted significant investor interest in its TBCB transmission portfolio; evaluating platform-based growth opportunities.



Smart Metering

- ▶ Won the contract for implementation of Advanced Metering Infrastructure (AMI) Service Provider for Smart Prepaid Metering on DBFOOT# basis in 4 states.
- ▶ Total Project Tenure is of 120(27 +93) months.
- ▶ 4 projects are under various phases of Installation.
- ▶ 1 project has entered the implementation phase.

About Techno Electric & Engineering Co. Ltd.

Journey So Far

TECHNO Pedigree

INDIA'S Power Sector Evolution

Involved in establishing NTPC's first power station in Shaktinagar, showcasing our foundational role in India's energy infrastructure.

Building INDIA's National Grid

Built over 50% of PGCIL's substations, out of 276 substations owned by PGCIL, 160 bears the marks of our EPC excellence.

Power Generation Projects

Involved in nearly all NTPC power station installations.

Engagement with Utilities

Experience in multi-year engagements with marquee Navratana CPSUs/State Utilities

PAST Decade

Strategic Partnerships

Fostered strategic partnerships with companies from China, South Korea, Canada, and other nations, jointly delivering US \$500 million worth of projects

Transmission Assets

Developed Transmission Assets worth US \$600 Mn under the Public-Private Partnership (PPP) model.

Renewable Projects

Developed 207.35 MW of renewable energy projects at US \$200 Mn first few projects to be registered under the UNFCCC for Carbon Credit

FUTURE Outlook

SMART Meters

Plan to Install 1 Million Smart Meters yearly with the Government of India.

DATA Centers

Mission to build data centers with a Capacity of 250 MW in all Major Tier 1, 2 and 3 cities across India by FY 2030.

ACTIVE Projects

Actively executing projects worth over US \$1 Billion, of which US \$500 million is under the CAPEX mode, funded through our robust balance sheet. Projects include FGD Plants, AMI projects and Transmission projects like NERES XVI, and INDIGRID under the TBCB model.

Techno Electric - Transmission EPC + TBCB

Execution is in full swing for three awarded projects –
NERES XVI, Ishanagar, and Dhule.

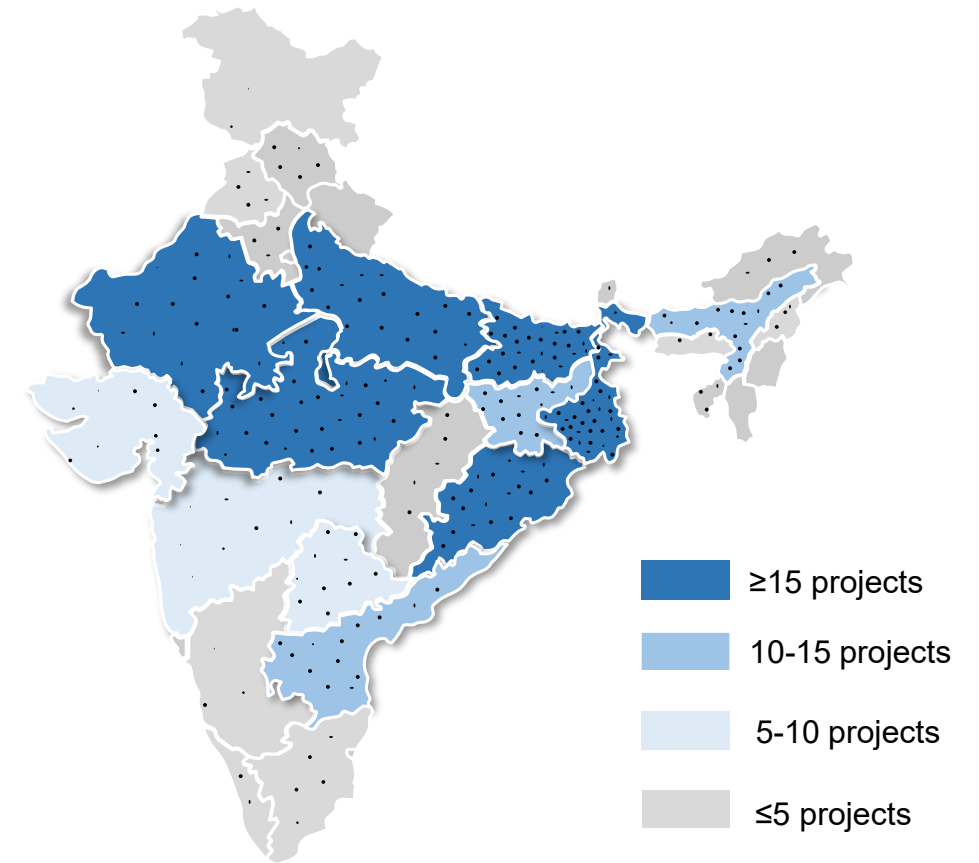
Actively **participating** in upcoming **TBCB tenders** across multiple states.

The TBCB market is witnessing **robust growth**, larger project sizes, and **increasing investor participation**

Strategic discussions ongoing with potential investors for **platform-level and asset-level collaborations** to scale up project execution and ownership.

Strengthening presence in India's **inter-state and renewable evacuation transmission corridors** through a partnership-driven approach.

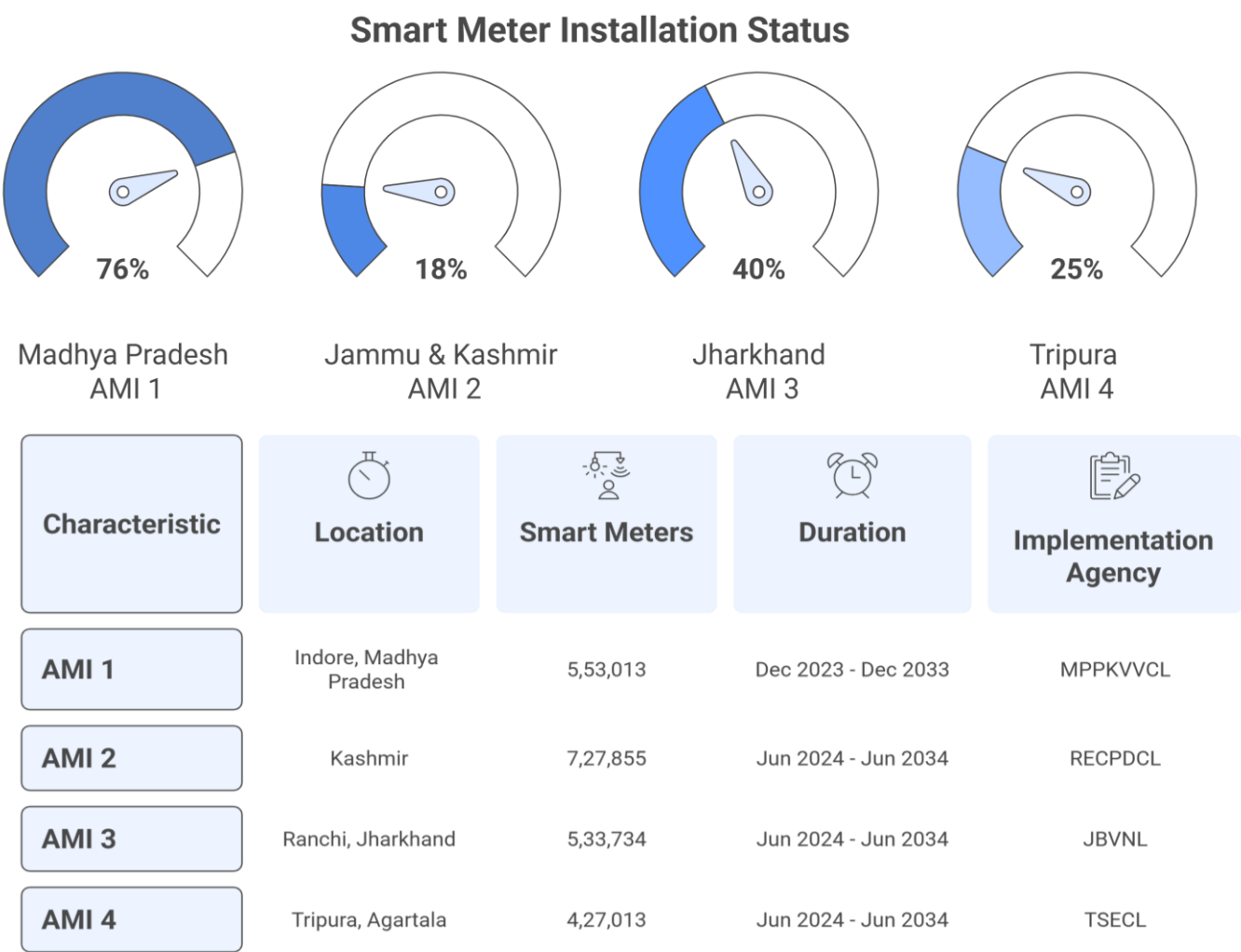
TEECL Experience across India



Techno AMI Projects (RDSS)

- ▶ Techno Electric has secured four Advanced Metering Infrastructure (AMI) projects to install and operate **2.24 million smart meters**, with a total project value of ~₹2,400 crore.
- ▶ Projects progressing on schedule, MP, Jharkhand and Tripura are targeted to be implemented in CY 2026.

Additionally, Jammu & Kashmir Lot-B AMI Project, valued at **₹383.39 crore**, covering **2.5 lakh** consumer meters, has been already implemented.



Techno Digital - National Footprint. Hyperscale Ready. Edge Enabled.

Techno Digital is building India's largest AI-first, edge-powered digital infrastructure seamlessly bridging Tier 1 metros and emerging cities with hyperscale-ready campuses and 102 edge facilities. Backed by the legacy of Techno Electric & Engineering Co. Ltd, we're not just powering data - we're powering India's digital leap.

Hyperscale Network



Chennai Campus (South):

- 36 MW capacity
- Live FY 2025



Noida Campus (North):

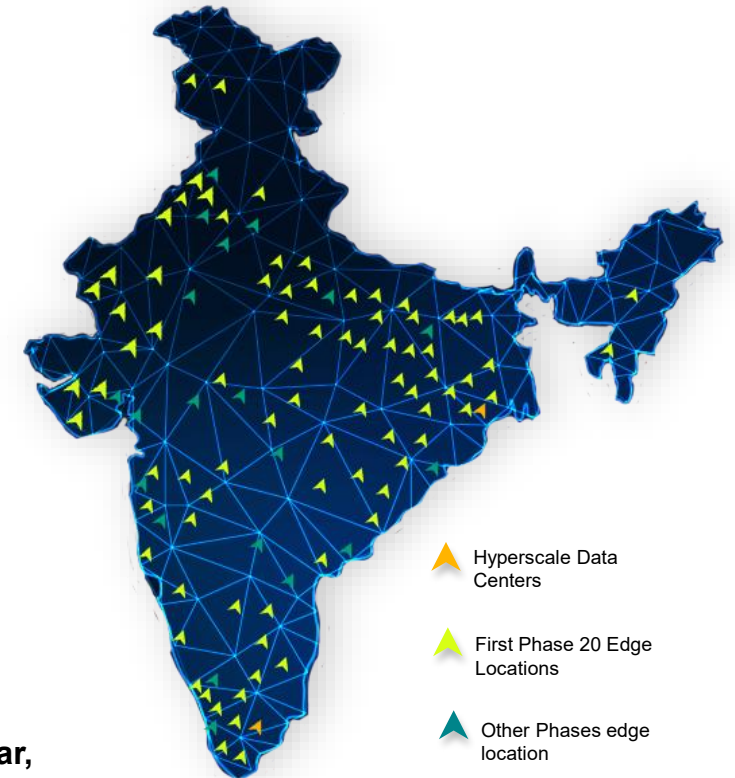
- 16 MW Capacity
- Phase 1 - Feb 2026 (500 kW)
- Phase 2 - Dec 2026
- Phase 3 - Sept 2028



Kolkata Campus (East):

- 16 MW Capacity
- Live by FY 2027

Edge Network





Techno Combined Solutions with Chennai, Kolkata and Edge Data Centers

The **Hybrid Infrastructure** of Chennai (36 MW), Kolkata (16 MW) and Noida (16 MW) Data Center combines **Centralized Processing Power** with the **Low-latency Benefits** of our edge data centers across 102 locations, enabling businesses to process data closer to the source while leveraging the Chennai, Kolkata and Noida Data Center's **Computational Resources**.

Centralized Management

Centralized management and monitoring tools shall provide visibility across all our data centers, enabling

- ❖ **Proactive management**
- ❖ **Performance optimization**
- ❖ **Rapid response to issues across the entire infrastructure**

Central NOC & SOC

- ❖ Establish and operate central **NOC and SOC** complete with IT tools, including a **CRM tool** with a billing system and business portal.

Unified Security Framework

A unified security framework will be implemented across **the Chennai and Kolkata data centers** and **all edge locations**, ensuring

- ❖ **Security policies**
- ❖ **Data protection measures**
- ❖ **Regulatory compliance**

The integration of Chennai, Kolkata and Noida data centers with Edge Data Centers is a testament to our commitment to a **Secure, Adaptable, and Efficient Data Management Solution**, ready to meet the demands of the evolving Digital India. We aim to operate a network of hyperscale and edge data centers with industry's **Least Latency** in the country.



Market Opportunity – T&D

India's Energy Expansion Vision

- ▶ Targeting **900 GW capacity by 2032** — doubling current levels.
- ▶ Estimated **₹10 Lakh Cr investment** required in transmission build-out.
- ▶ Growth fueled by **manufacturing push, sustainability goals, grid digitalization** and **modernization**.

Strategic Policy Drivers

- ▶ “One Nation, One Grid”, *Energy Independence 2047, Net Zero 2070*.
- ▶ Regulatory reforms enabling **private sector participation** via **TBCB (Tariff-Based Competitive Bidding)**.
- ▶ Electricity Act 2003 & National Tariff Policy 2006 foster **open access and competition**.
- ▶ All new projects under **BOOT-based TBCB guidelines (2021)**.

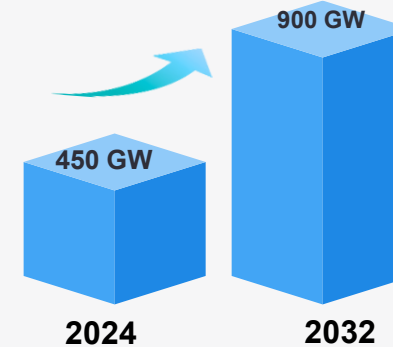
Techno's Opportunity Landscape

- ▶ Expanding demand ensures strong pipeline visibility.
- ▶ High-voltage EPC execution and digital substation capability position Techno advantageously.

****Source:**

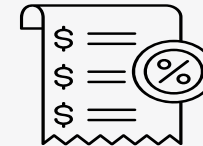
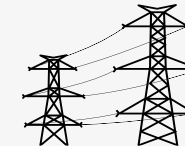
- Grand View Research, *Power Transmission & Distribution Market Report, 2025*
- Grand View Research, *India Power Transmission and Distribution Market Outlook, 2025*
- Government of India, Ministry of Power, “National Electricity Plan 2023-2032 for Central & State Transmission Systems”, Press Information Bureau, Sept 2024.
- India Brand Equity Foundation (IBEF), *India Power Sector Presentation, August 2025*.

Transmission Sector In India



Government has set up a target to increase the Transmission Capacity by 2X by 2032

Electricity Act, 2003 provides for open access to T & D Sector



National Tariff Policy, 2006 provides for Competitive bidding

In 2015, Regional MoEF were created for grant of forest clearance



As per TBCB guidelines, 2021 all projects are to be done on TBCB- BOOT basis

Evolving Landscape

Market Opportunity – T&D

Exponential Renewable Growth

- ▶ Installed capacity: **485 GW (2025) → 777 GW (2030) → 2,100 GW (2047)**.
- ▶ ~85% of new capacity additions to be **renewables**.

Transmission Infrastructure Plans (2022–27)

- ▶ Addition of **114,687 ckm** lines and **776,330 MVA** transformation capacity.
- ▶ Estimated investment: **₹4.25 Trillion (~US\$51 Bn)**.
- ▶ Driven by **RE evacuation**, **grid strengthening**, and **Green Energy Corridors**.

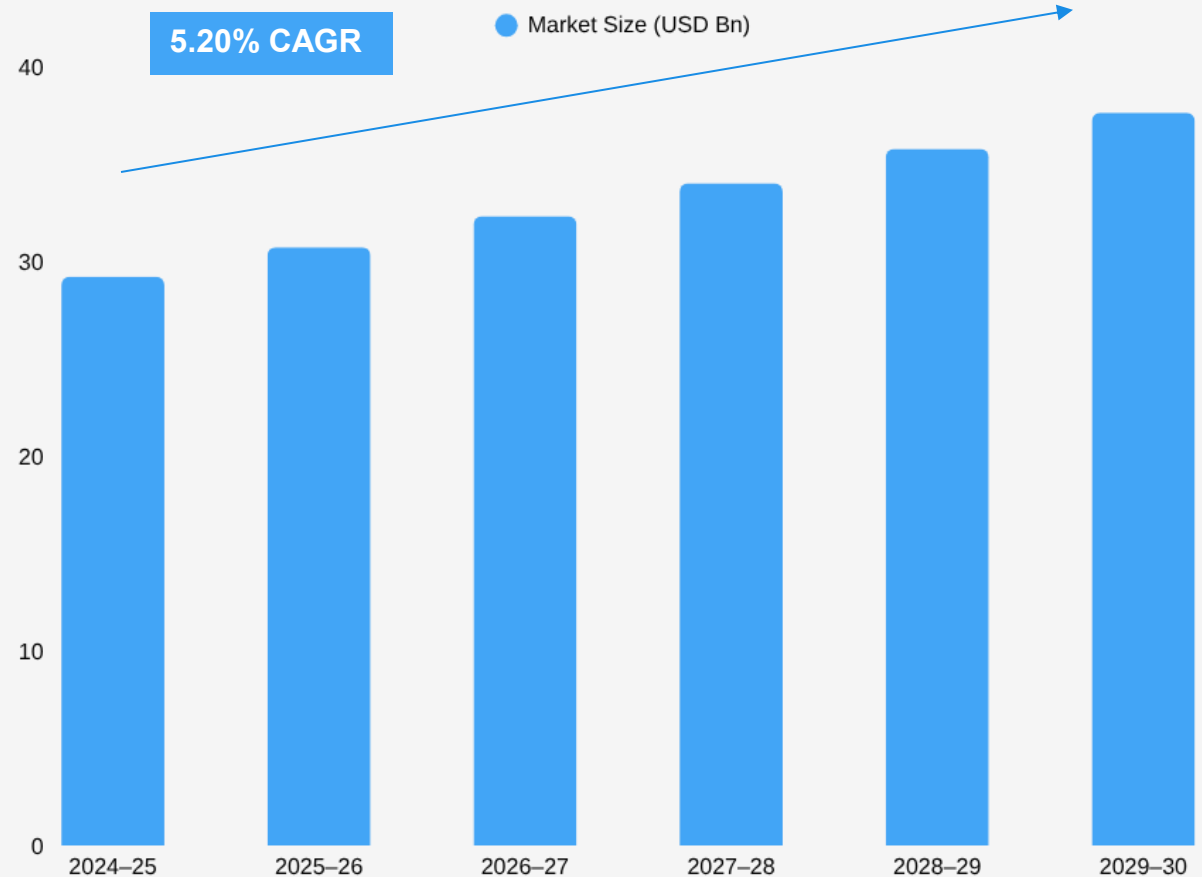
Technology & Market Momentum

- ▶ Shift toward **Gas-Insulated & Hybrid Substations (GIS/HIS)** for faster deployment.
- ▶ **Renewable clusters in Gujarat & Rajasthan** offering high TBCB project density.
- ▶ Strong investor visibility through **policy tailwinds** (PM-KUSUM, National Solar Mission, REZ programs).

Outlook for Techno

- ▶ Positioned to capture **scale-driven, predictable returns** from India's renewable transmission boom.

India T&D market size projection for the year 2024-25 to 2029-30

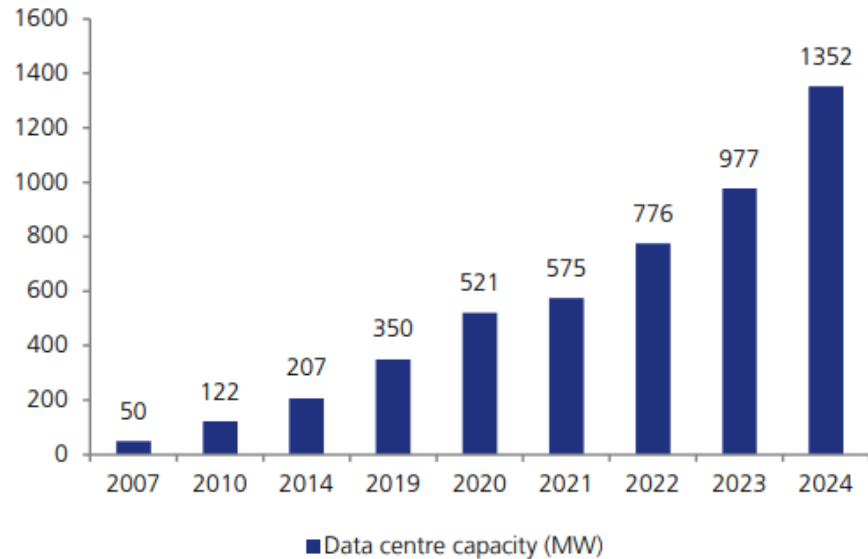


**Source:

- Central Electricity Authority (CEA) / National Power Portal (NPP), All India Installed Capacity Report, September 2025
- Ministry of Power (GoI), India Power Generation Capacity Outlook, 2030, July 2023
- Central Electricity Authority (CEA), Government of India, Report on Optimal Generation Capacity Mix for 2029-30 (Version 2.0), April 2023
- Press Information Bureau (PIB), Government of India, Union Minister Shri Manohar Lal Addresses Brainstorming Session on the Indian Power Sector Scenario 2047 – All Power Sector Stakeholders to Collaborate to Achieve 2,100 GW by 2047, October 2024

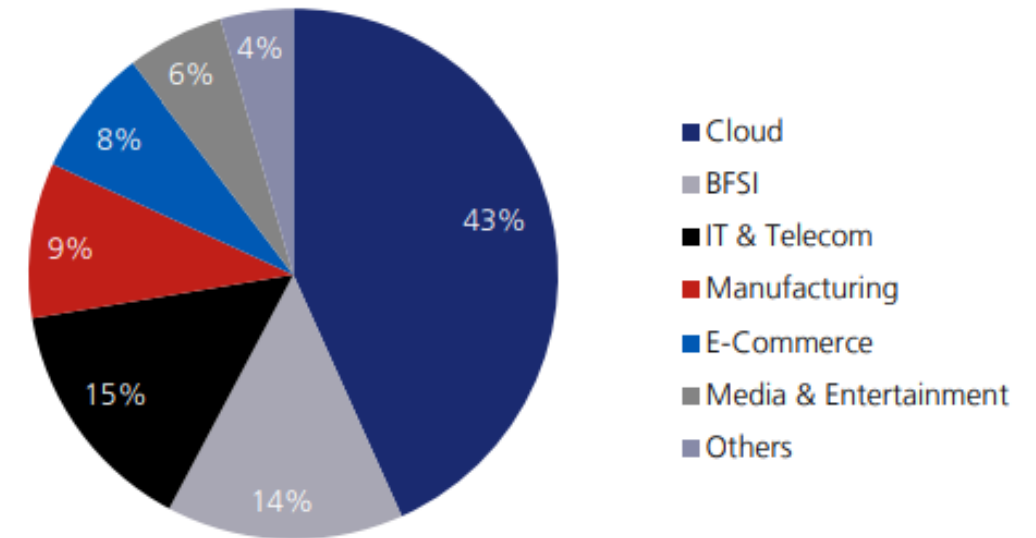
Market Opportunity– Data Center

Data Center Opportunity in India



- ▶ India's data center market expected to grow from ~1.2 GW in 2024 to 3.5+ GW by 2030, a 3x expansion opportunity.
- ▶ **\$13B+ cumulative investment potential** expected over the next 5 years.
- ▶ **AI and cloud adoption** driving demand for high-density, scalable, and sustainable infrastructure.
- ▶ Data localization policies and Digital India initiatives accelerating domestic capacity requirements.
- ▶ Rising enterprise digitization, fintech, OTT, and e-commerce creating strong multi-sector demand.

Accelerating Growth Through Digital and AI Tailwinds

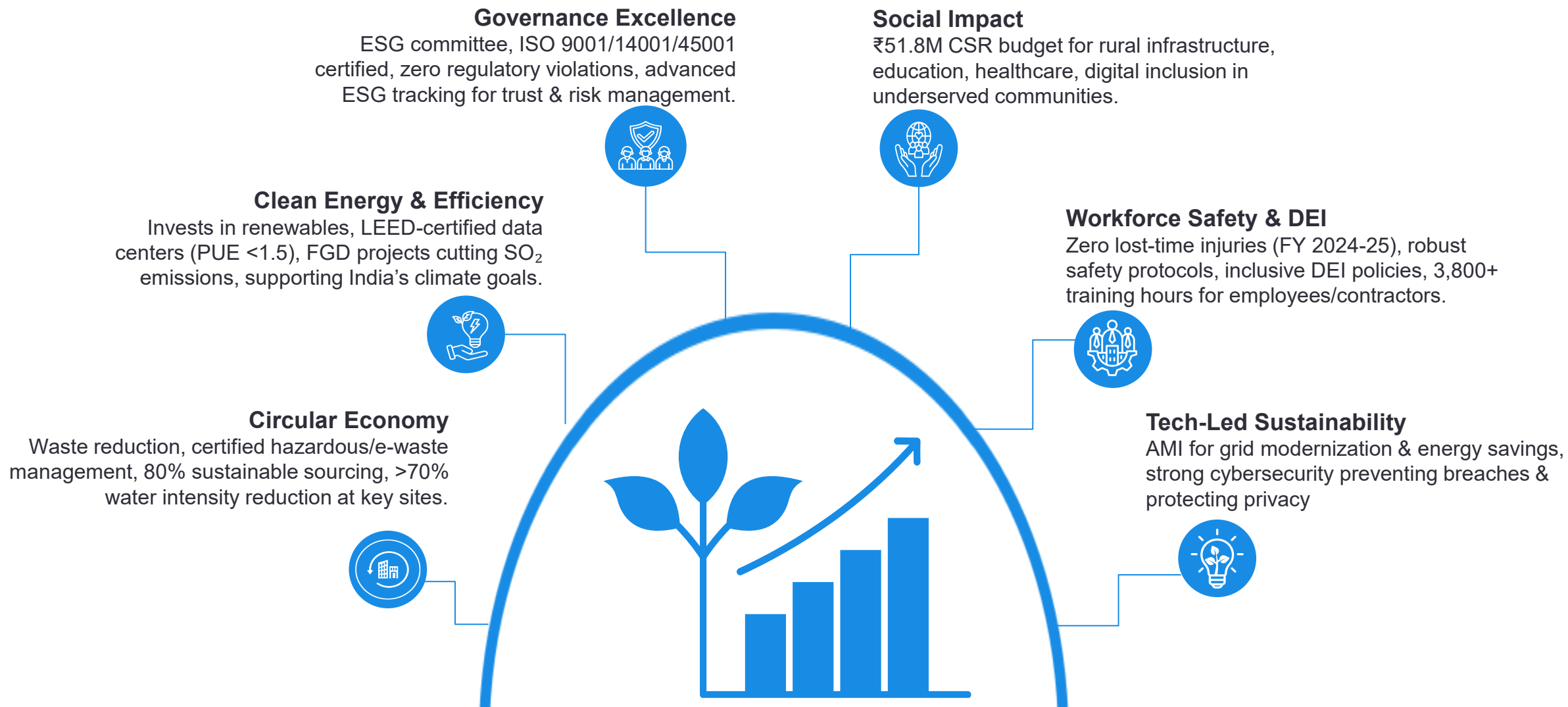


- ▶ **AI Workloads Surge:** Global AI infrastructure demand growing at 40%+ CAGR; India emerging as key regional hub.
- ▶ **Government & Enterprise Demand:** Digital Public Infrastructure (DPI), Smart Cities, UPI, Aadhaar, and e-Governance driving data localization needs.
- ▶ **Hyperscaler Expansion:** Global cloud players (AWS, Azure, Google, Oracle) expanding into the Indian regions; each targeting 50–100 MW+ capacity by 2027.
- ▶ **Edge Computing:** 5G rollout creating new demand in regional markets closer to the user.





Environmental, Social, and Governance



****Source:**

1. TEECL Annual Report 2024-25
2. Business Responsibility & Sustainability Report 2024-25
3. Corporate Brochures and Investor Presentations
4. TEECL Official Website: Environment and Governance Pages



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THANK YOU

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